

**UNAUDITED**

**ANNUAL FINANCIAL STATEMENT**

**Laois County Council**

**For the year ended 31st December 2010**

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## UNAUDITED

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# Laois County Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2010

The 2010 Annual Financial Statements (A.F.S) of Laois County Council for 2010 has now been prepared. The A.F.S. contains an Income and Expenditure Account Statement, Balance Sheet, Statement of Accounting Policies, Notes to the Accounts and Appendices.

All debtors including those relating to rents, rates, loans, fire, water charges and development contributions relating to commencement notices received after 01/01/2004 are reflected in the balance sheet and adequate provision has been made for bad and doubtful debts.

The following table summarises the movement in the Income and Expenditure Account Statement for the year ending 31<sup>st</sup> December 2010:

Opening Deficit @ 1 <sup>st</sup> January 2010	-€521,605
Expenditure	€64,314,564
Transfer from (to) reserves	- €3,290,309
Income	€67,606,978
Closing deficit @ 31 <sup>st</sup> December 2010	-€519,500
Surplus for Year	€2,104

Included in the Balance Sheet are Fixed and Current assets, Work in Progress and Preliminary Expenses, Long Term Debtors, Current Liabilities, Creditors and Reserves. The value of fixed assets at 31/12/2010 is €1,989 million of which €1,614 million refers to infrastructural assets such as roads and the water and sewerage networks.

The Summary of Capital Expenditure and Income shows a debit balance of €15,575,606 compared to a debit balance of €18,361,045 at the end of 2009. The movement in the capital account is summarised below:

Opening Debit Balance @ 1 <sup>st</sup> January 2010	-€18,361,045
Expenditure	€122,777,784
Income	€122,272,914
Transfer from revenue (net)	€3,290,309
Closing Debit Balance @ 31st December 2010	-€15,575,606

€13,787,289 of the closing debit balance relates to Affordable Housing and is funded by bridging finance which is not included as income in the Summary of Capital Expenditure and Income. The net balance is, therefore, (€1,788,317) a substantial reduction on the 2009 net balance of (€4,951,565).

The total indebtedness of the Council in respect of loans payable at the 31/12/10 was €138,677,838, a decrease of 0.98% on the figure of €141,044,225 for 2009.

2010 was a very difficult year with reductions in the Local Government Fund and in some grants from Government Departments as well as reductions in many of our own income sources. The deterioration in the general economic climate has, also, resulted in reduced percentage yields from rates, water charges, rents and housing loans and is a reflection of the financial situation businesses and householders are in. Every effort is being made to collect all monies owed.

It was necessary during the course of the year to reduce expenditure across most service divisions. These measures, together with prudent financial management resulted in a surplus of €2,104 in our revenue account for the year.

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County Manager  
12th April 2011

# Laois County Council

## Certificate of Manager/Head of Finance

for the year ended 31 December 2010

We certify that the financial statement of the Laois County Council for the year ended 31 December 2010 as set out on pages 11 to 32 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment Heritage and Local Government.

We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed: \_\_\_\_\_  
Manager

\_\_\_\_\_  
Head of Finance

Dated: \_\_\_\_\_

# **Laois County Council**

**Audit Opinion to be prepared separately and inserted**

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Heritage and Local Government (DEHLG) at 31st December 2010.

Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Replacement of Programme Group Structure

Prior to 2008 the Annual Financial Statement was presented in a programme group structure. In 2008 it has been replaced with a service-based structure. The comparison between the programme and the new service structure is as follows.

<b>Programme Structure</b>	<b>New Service Structure</b>
Programme Groups	Divisions
Programmes	Services
Sub-programmes	Sub-services

The new service structure is a more up-to-date presentation of the key services provided by local authorities. Under the programme group structure overheads were allocated to programme group level. In the new service structure overheads are allocated to each service and identifies the full costs of the service.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **Income from Development Contributions has also been included on an accruals basis generated on commencement notices received after 01/04/2004.**

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

### 4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Insurance**

The County/City/Borough/Town Council operates an insurance excess of €6,300.

## **8. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **9. Fixed Assets**

### **9.1 Classification of Assets**

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

### **9.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **9.3 Measurement**

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DEHLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2010.

#### 9.4 Revaluation

As set out in the Accounting Code of Practice it will be the policy to revalue assets where appropriate, at intervals of not more than five years. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Some of the remaining general assets are subject to disposal and their valuation and the current revaluation policy will be reviewed in 2011.

#### 9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DEHLG.

#### 9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites ( <b>*See note</b> )		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**



## **10. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **11. Development Debtors & Income**

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown in note 6.

## **12. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **13. Lease Schemes**

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **14. Stock**

Stocks are valued on an average cost basis.

## **15. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

## **16. Debtors and Creditors**

### **16.1 Debtors**

At the close of the financial year, debtors represent income due but not yet received.

### **16.2 Creditors**

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

## **17. Interest in Local Authority Companies**

The interest in the companies limited by guarantee listed in Appendix 8 has not been incorporated in the financial statements. Interest in other associated companies is included in Note 3.

# **FINANCIAL ACCOUNTS**

## INCOME & EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDING 31st DECEMBER 2010

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

### Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2010 €	2010 €	2010 €	2009 €
Housing & Building		9,528,200	10,333,832	(805,633)	145,850
Roads Transportation & Safety		16,962,606	13,201,663	3,760,943	4,327,498
Water Services		10,307,811	3,766,271	6,541,540	6,420,691
Development Management		4,275,375	805,993	3,469,382	3,778,452
Environmental Services		9,030,660	4,916,107	4,114,553	4,073,060
Recreation & Amenity		3,988,735	794,009	3,194,726	3,303,511
Agriculture, Education, Health & Welfare		5,874,912	5,325,018	549,894	566,349
Miscellaneous Services		4,346,266	2,750,404	1,595,861	1,439,246
		-	-	-	-
<b>Total Expenditure/Income</b>	16	<b>64,314,564</b>	<b>41,893,298</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Government Fund</b>				<b>22,421,267</b>	24,054,659
Rates				9,240,132	8,917,227
Local Government Fund - General Purpose Grant				15,343,129	16,624,008
Pension Related Deduction				1,130,419	956,298
County Charge				-	-
<b>Surplus/(Deficit) for Year before Transfers</b>	17			<b>3,292,413</b>	2,442,874
<b>Transfers from/(to) Reserves</b>	15			(3,290,309)	(2,435,107)
<b>Overall Surplus/(Deficit) for Year</b>				<b>2,104</b>	7,768
<b>General Reserve @ 1st January 2010</b>				(521,604)	(529,372)
<b>General Reserve @ 31st December 2010</b>				<b>(519,500)</b>	(521,604)

## BALANCE SHEET AT 31st DECEMBER 2010

	Notes	2010 €	2009 €
<b>Fixed Assets</b>	1		
Operational		343,170,732	340,368,652
Infrastructural		1,614,767,764	1,296,654,090
Community		11,697,012	11,721,802
Non-Operational		19,899,958	21,097,162
		<b>1,989,535,466</b>	<b>1,669,841,707</b>
<b>Work in Progress and Preliminary Expenses</b>	2	37,365,536	277,604,890
<b>Long Term Debtors</b>	3	113,983,089	120,837,385
<b>Current Assets</b>			
Stocks	4	453,874	520,062
Trade Debtors & Prepayments	5	26,274,235	35,194,753
Bank Investments		15,399,397	2,474,744
Cash at Bank		-	-
Cash in Transit		160,425	86,258
Urban Account	7	-	-
		<b>42,287,932</b>	<b>38,275,816</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		5,377,506	11,228,681
Creditors & Accruals	6	23,310,590	35,770,513
Urban Account	7	-	-
Finance Leases		-	-
		<b>28,688,096</b>	<b>46,999,194</b>
<b>Net Current Assets / (Liabilities)</b>		<b>13,599,836</b>	<b>(8,723,378)</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	8	129,866,968	120,084,235
Finance Leases		-	-
Refundable deposits	9	2,394,606	2,951,692
Other		3,729,297	-
		<b>135,990,872</b>	<b>123,035,927</b>
<b>Net Assets</b>		<b>2,018,493,055</b>	<b>1,936,524,677</b>
<b>Represented by</b>			
Capitalisation Account	10	1,989,535,466	1,669,841,707
Income WIP	2	36,382,737	272,507,913
Specific Revenue Reserve		3,686,738	3,686,738
General Revenue Reserve		(519,500)	(521,604)
Other Balances	11	(10,592,386)	(8,990,074)
			(2)
<b>Total Reserves</b>		<b>2,018,493,055</b>	<b>1,936,524,677</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2010	46,171,955	123,950	238,376,447	75,130,181	4,286,260	1,221,030	11,656,822	1,245,689,428	166,472,678	1,789,128,751
<b>Additions</b>										
- Purchased	-	-	2,885,712	2,937,803	185,056	-	-	-	-	6,008,571
- Transfers WIP	-	-	1,536,887	-	-	-	-	276,438,272	49,053,226	327,028,386
Disposals	(1,197,204)	-	(135,000)	-	-	-	-	-	-	(1,332,204)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2010</b>	<b>44,974,751</b>	<b>123,950</b>	<b>242,664,046</b>	<b>78,067,984</b>	<b>4,471,316</b>	<b>1,221,030</b>	<b>11,656,822</b>	<b>1,522,127,700</b>	<b>215,525,905</b>	<b>2,120,833,504</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2010	-	74,370	-	-	2,547,515	1,157,143	-	-	115,508,015	119,287,044
Provision for Year	4,200,001	24,790	-	-	379,103	29,274	-	-	7,377,826	12,010,994
Disposals	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation @ 31/12/2010</b>	<b>4,200,001</b>	<b>99,160</b>	<b>-</b>	<b>-</b>	<b>2,926,618</b>	<b>1,186,418</b>	<b>-</b>	<b>-</b>	<b>122,885,841</b>	<b>131,298,038</b>
<b>Net Book Value @ 31/12/2010</b>	<b>40,774,750</b>	<b>24,790</b>	<b>242,664,046</b>	<b>78,067,984</b>	<b>1,544,698</b>	<b>34,613</b>	<b>11,656,822</b>	<b>1,522,127,700</b>	<b>92,640,064</b>	<b>1,989,535,466</b>
Net Book Value @ 31/12/2009	46,171,955	49,580	238,376,447	75,130,181	1,738,745	63,887	11,656,822	1,245,689,428	50,964,663	1,669,841,707
<b>Net Book Value by Category</b>										
Operational	21,025,192	-	242,664,046	77,902,184	1,544,698	34,613	-	-	-	343,170,732
Infrastructural	-	-	-	-	-	-	-	1,522,127,700	92,640,064	1,614,767,764
Community	-	24,790	-	15,400	-	-	11,656,822	-	-	11,697,012
Non-Operational	19,749,558	-	-	150,400	-	-	-	-	-	19,899,958
<b>Net Book Value @ 31/12/2010</b>	<b>40,774,750</b>	<b>24,790</b>	<b>242,664,046</b>	<b>78,067,984</b>	<b>1,544,698</b>	<b>34,613</b>	<b>11,656,822</b>	<b>1,522,127,700</b>	<b>92,640,064</b>	<b>1,989,535,466</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2010 €	Unfunded 2010 €	Total 2010 €	Total 2009 €
<b>Expenditure</b>				
Work in Progress	20,271,934	10,465	20,282,398	75,879,048
Preliminary Expenses	14,553,786	2,529,351	17,083,138	201,725,842
	<b>34,825,720</b>	<b>2,539,816</b>	<b>37,365,536</b>	<b>277,604,890</b>
<b>Income</b>				
Work in Progress	20,884,791	10,465	20,895,256	72,427,236
Preliminary Expenses	13,532,869	1,954,613	15,487,481	200,080,677
	<b>34,417,660</b>	<b>1,965,078</b>	<b>36,382,737</b>	<b>272,507,913</b>
<b>Net Expended</b>				
Work in Progress	(612,857)	-	(612,857)	3,451,812
Preliminary Expenses	1,020,918	574,739	1,595,656	1,645,165
<b>Net Over/(Under) Expenditure</b>	<b>408,060</b>	<b>574,739</b>	<b>982,799</b>	<b>5,096,977</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2010 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2010 €	Balance @ 31/12/2009 €
Long Term Mortgage Advances*	59,634,417	1,112,185	(1,947,628)	(1,506,934)	(11,800)	57,280,239	59,634,417
Tenant Purchases Advances	253,364	-	(36,310)	(4,087)	-	212,968	253,364
Shared Ownership Rented Equity	17,841,926	775		(645,761)	(226,172)	16,970,768	17,841,926
	<b>77,729,708</b>	<b>1,112,960</b>	<b>(1,983,938)</b>	<b>(2,156,782)</b>	<b>(237,972)</b>	<b>74,463,975</b>	<b>77,729,708</b>
Voluntary Housing						38,713,718	38,651,681
Development Levy Debtors						3,729,297	7,021,017
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						248,181	248,181
						<b>42,691,197</b>	<b>45,920,879</b>
						<b>117,155,172</b>	<b>123,650,586</b>
Less: Amounts falling due within one year (Note 5)						(3,172,083)	(2,813,201)
Total Amounts falling due after more than one year						<b>113,983,089</b>	<b>120,837,385</b>

\* Includes HFA Agency Loans

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

(a) A summary of stock is as follows:

	2010 €	2009 €
Central Stores	10,883	11,359
Other Depots	442,992	508,703
<b>Total</b>	<b>453,874</b>	<b>520,062</b>

(b) A summary of the movement in stock is as follows:

	2010 €	2009 €
<b>Opening Stock at 1 January</b>	520,062	482,959
Purchases	1,004,626	1,026,482
Returns to Stores	20,623	10,504
Issues from Stores	(1,064,247)	(999,884)
Stocktake Adjustments	-	-
Other adjustments	(27,189)	-
<b>Closing Stock at 31 December</b>	<b>453,874</b>	<b>520,062</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2010 €	2009 €
Government Debtors	2,995,391	11,784,042
Commercial Debtors	4,095,141	3,641,136
Non-Commercial Debtors	962,067	674,365
Development Levy Debtors	1,572,496	1,700,458
Other Services	-	-
Other Local Authorities	174,536	222,539
Agent Works Recoupable	13,195,409	13,517,655
Revenue Commissioners	-	378,145
Other	1,228,830	1,622,066
Add: Amounts falling due within one year (Note 3)	3,172,083	2,813,201
<b>Total Gross Debtors</b>	<b>27,395,952</b>	<b>36,353,607</b>
Less: Provision for Doubtful Debts	(1,121,716)	(1,173,382)
<b>Total Trade Debtors</b>	<b>26,274,235</b>	<b>35,180,225</b>
Prepayments	-	14,527
	<b>26,274,235</b>	<b>35,194,753</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2010 €	2009 €
Trade creditors	3,909,483	3,651,389
Grants	111,256	102,715
Revenue Commissioners	3,436,091	-
Other Local Authorities	3,143,800	201,982
Other Creditors	159,457	(3,119)
	<b>10,760,086</b>	<b>3,952,967</b>
Accruals	2,583,015	3,836,535
Deferred Income	1,156,619	7,021,017
Add: Amounts falling due within one year (Note 8)	8,810,870	20,959,994
	<b>23,310,590</b>	<b>35,770,513</b>

### 7. Urban Account

A summary of the Intercompany account is as follows:

	2010 €	2009 €
Balance at 1 January	-	-
Charge for Year	-	-
Received/Paid	-	-
Balance at 31 December	-	-

### 8. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2010 €	Balance @ 31/12/2009 €
Balance @ 1/1/2010	140,887,043	61,955	95,230	141,044,228	137,178,773
Borrowings	5,215,742	-	-	5,215,742	16,955,556
Repayment of Principal	(3,677,254)	(6,426)	-	(3,683,680)	(3,052,590)
Early Redemptions	(3,989,218)	-	-	(3,989,218)	(10,194,807)
Other Adjustments	90,765	-	-	90,765	157,296
Balance @ 31/12/2010	<b>138,527,078</b>	<b>55,530</b>	<b>95,230</b>	<b>138,677,838</b>	<b>141,044,228</b>
Less: Amounts falling due within one year (Note 6)				8,810,870	20,959,994
Total Amounts falling due after more than one year				<b>129,866,968</b>	<b>120,084,235</b>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2010 €	Balance @ 31/12/2009 €
Mortgage loans*	58,853,989	55,530	-	58,909,519	60,689,510
<b>Non-Mortgage loans</b>					
Asset/Grants	9,136,413	-	-	9,136,413	9,083,911
Revenue Funding	-	-	-	-	-
Bridging Finance	15,581,844	-	-	15,581,844	15,620,100
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	16,241,114	-	-	16,241,114	16,903,796
Inter-Local Authority	-	-	95,230	95,230	95,230
Voluntary housing	38,713,718	-	-	38,713,718	38,651,681
	<b>138,527,078</b>	<b>55,530</b>	<b>95,230</b>	<b>138,677,838</b>	<b>141,044,228</b>
Less: Amounts falling due within one year (Note 6)				8,810,870	20,959,994
Total Amounts falling due after more than one year				<b>129,866,968</b>	<b>120,084,235</b>

\* Includes HFA Agency Loans



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 9. Refundable Deposits

The movement in refundable deposits is as follows:

	2010 €	2009 €
Opening Balance at 1 January	2,951,692	3,134,640
Deposits received	159,572	326,668
Deposits repaid	(716,658)	(509,615)
<b>Closing Balance at 31 December</b>	<b>2,394,606</b>	<b>2,951,692</b>

**Note:** Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2010 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2010 €	Balance @ 31/12/2009 €
Grants	155,924,571	2,928,363	318,242,565	-	-	-	477,095,499	155,924,571
Loans	6,574,077	-	-	-	-	-	6,574,077	6,574,077
Revenue funded	2,225,496	76,379	-	-	-	-	2,301,874	2,225,496
Leases	8,000,000	-	-	-	-	-	8,000,000	8,000,000
Development Levies	9,265,847	-	5,938,595	-	-	-	15,204,442	9,265,847
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	129,089	-	11,208	-	-	-	140,297	129,089
Historical	1,596,124,511	-	-	(1,332,204)	-	-	1,594,792,307	1,596,124,511
Other	10,885,159	3,003,829	2,836,018	-	-	-	16,725,006	10,885,159
<b>Total Gross Funding</b>	<b>1,789,128,751</b>	<b>6,008,571</b>	<b>327,028,386</b>	<b>(1,332,204)</b>	<b>-</b>	<b>-</b>	<b>2,120,833,504</b>	<b>1,789,128,751</b>
<b>Less: Amortised</b>							(131,298,038)	(119,287,044)
<b>Total *</b>							<b>1,989,535,466</b>	<b>1,669,841,707</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Other Balances

A breakdown of other balances is as follows:

Note	Balance @ 1/1/2010 €	Capital re-classification * €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2010 €	Balance @ 31/12/2009 €
<b>Tenant Purchase Annuities</b>									
- Realised (a)	521,444	(0)	5,163	71,227	-	399,322	(74,038)	114,148	521,444
- UnRealised (b)	253,364	-	-	-	-	-	(40,397)	212,967	253,364
<b>Development Levies</b> (c)	20,162,199	22,271	54,979	2,421,425	-	-	(5,022,911)	17,528,005	20,162,199
<b>Unfunded Balances</b>									
- Project Balances (d)	(11,857,924)	5,470,344	2,050,393	(498,002)	40,246	-	868,427	(8,027,302)	(11,857,924)
- Non-Project Balances (e)	(455,445)	(342,528)	129,030	42,915	10,049	-	9,046	(864,993)	(455,445)
<b>Funded Balances</b>									
- Project Balances (f)	(5,067,218)	(5,356,659)	99,259,113	99,956,010	1,031,453	-	2,040,030	(6,655,496)	(5,067,218)
- Non-Project Balances (g)	(8,582,227)	(2,564,630)	12,718,937	10,031,125	2,150,528	-	2,386,784	(9,297,357)	(8,582,227)
<b>Other Balances</b>									
- Assets (h)	27,193	114,031	605	1,656,400	-	-	-	1,797,019	27,193
- Insurance Fund (i)	-	-	-	-	-	-	-	-	-
- General (j)	5,252,203	(1,146,766)	839,087	632,341	1,042,323	584,970	(560,434)	3,795,611	5,252,203
<b>Net Capital Balances</b>	<b>253,589</b>	<b>(3,803,937)</b>	<b>115,057,307</b>	<b>114,313,441</b>	<b>4,274,600</b>	<b>984,291</b>	<b>(393,493)</b>	<b>(1,397,399)</b>	<b>253,589</b>
Non-Mortgage Loans - Principal to be Amortised (k)								(9,136,413)	(9,083,911)
Lease Repayment - Principal to be Amortised (l)								-	-
Historical Opening Mortgage Funding Surplus/(Deficit) (m)								-	-
Shared Ownership Rented Equity Account (n)								(58,575)	(159,752)
Reserves - associated companies								-	-
								<b>(9,194,988)</b>	<b>(9,243,663)</b>
<b>Total Other Balances</b>								<b>(10,592,386)</b>	<b>(8,990,074)</b>

\* represents a change in the status and/or funding of opening capital balances

Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.

Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.

Note (c) Development contributions to be applied to either specific or general developments.

Note (d) Balances relating to completed asset codes for which funding has yet to be identified.

Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.

Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.

Note (i) Relates to reserves provisions for future insurance liabilities.

Note (j) Relates to reserve provisions and miscellaneous credit balances.

Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account.

This represents the outstanding principal on all such loans.

Note (l) Similar to (k), it represents the future lease liability that remains to be funded.

Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.

Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI.

This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.

Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2010 €	2009 €
Net WIP & Preliminary Expenses (Note 2)	(982,799)	(5,096,977)
Net Capital Balances (Note 11)	(1,397,399)	253,588
Agent Works Recoupable (Note 5)	(13,195,409)	(13,517,655)
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>(15,575,606)</b>	<b>(18,361,044)</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2010 €	2009 €
<b>Opening Balance @ 1 January</b>	(18,361,045)	(13,281,290)
<b>Expenditure</b>	122,777,784	160,229,760
<b>Income</b>		
- Grants	112,013,901	134,402,055
- Loans	1,216,474	3,366,384
- Other	9,042,539	14,946,459
<b>Total Income</b>	<b>122,272,914</b>	<b>152,714,899</b>
Net Revenue Transfers	3,290,309	2,435,107
<b>Closing Balance @ 31 December</b>	<b>(15,575,606)</b>	<b>(18,361,045)</b>

### 13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2010 Loan Annuity €	2010 Rented Equity €	2010 Total €	2009 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	57,280,239	16,970,768	74,251,008	77,476,343
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(58,909,519)	(16,241,114)	(75,150,633)	(77,593,306)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>(1,629,280)</b>	<b>729,655</b>	<b>(899,625)</b>	<b>(116,962)</b>

**NOTE: Cash on Hand relating to Redemptions and Relending** € 788,242

### 14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2010 Plant & Machinery €	2010 Materials €	2010 Total €	2009 Total €
Expenditure	(1,001,165)	(153,307)	(1,154,472)	(1,070,644)
Charged to Jobs	1,011,349	132,723	1,144,072	1,029,237
	<b>10,183</b>	<b>(20,584)</b>	<b>(10,400)</b>	<b>(41,406)</b>
Transfers from/(to) Reserves	(192,453)	-	(192,453)	(163,515)
<b>Surplus/(Deficit) for the Year</b>	<b>(182,270)</b>	<b>(20,584)</b>	<b>(202,854)</b>	<b>(204,922)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2010 Transfers from Reserves €	2010 Transfers to Reserves €	2010 Net €	2009 €
Loan Repayment Reserve	-	-	-	-
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	-	-	-	-
Development Levies	-	-	-	-
Other	984,291	(4,274,600)	(3,290,309)	(2,435,107)
<b>Surplus/(Deficit) for Year</b>	<b>984,291</b>	<b>(4,274,600)</b>	<b>(3,290,309)</b>	<b>(2,435,107)</b>

### 16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2010		2009	
		€	%	€	%
Grants & Subsidies	3	21,361,771	32%	18,643,563	28%
Contributions from other local authorities		793,036	1%	799,532	1%
Goods & Services	4	19,738,490	29%	21,713,193	32%
		<b>41,893,298</b>	<b>62%</b>	41,156,288	61%
Local Government Fund - General Purpose Grant		15,343,129	23%	16,624,008	25%
Pension Related Deduction		1,130,419	2%	956,298	1%
Rates		9,240,132	14%	8,917,227	13%
County Charge		-	0%	-	0%
<b>Total Income</b>		<b>67,606,977</b>	<b>100%</b>	67,653,821	100%

### 17. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outcome in respect of both expenditure and income:

	2010 Expenditure (Over)/Under Budget €	2010 Income Over/(Under) Budget €	2010 Transfers Over/(Under) Budget €	2010 Net Position €
Housing & Building	1,952,309	(1,138,097)	613,706	1,427,918
Roads Transportation & Safety	(1,461,693)	1,226,771	4,574	(230,348)
Water Services	18,555	(742,868)	109,685	(614,628)
Development Management	(156,278)	102,936	134,142	80,800
Environmental Services	(53,659)	968,185	(557,829)	356,697
Recreation & Amenity	130,851	30,730	(10,738)	150,844
Agriculture, Education, Health & Welfare	(291,417)	310,619	7	19,209
Miscellaneous Services	247,470	5,021	32	252,523
<b>Total Divisions Including Transfers</b>	<b>386,138</b>	<b>763,298</b>	<b>293,578</b>	<b>1,443,014</b>
Local Government Fund - General Purpose Grant	-	(1,480,460)		(1,480,460)
Pension Related Deduction	-	1,130,419		1,130,419
Rates	-	(283,867)		(283,867)
County Charge	-	-		-
Dr/Cr Balance				(807,000)
<b>(Deficit)/Surplus for Year</b>				<b>2,105</b>

# **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2010**

	<b>2010</b> €	<b>2009</b> €
<b>Payroll Expenses</b>		
Salary & Wages	18,126,546	19,388,757
Pensions (incl Gratuities)	3,336,185	3,787,320
Other costs	2,475,475	2,791,088
<b>Total</b>	<b>23,938,206</b>	<b>25,967,164</b>
<b>Operational Expenses</b>		
Purchase of Equipment	1,043,716	1,117,456
Repairs & Maintenance	584,505	480,587
Contract Payments	6,621,341	5,871,875
Agency services	4,733,496	4,255,262
Machinery Yard Charges incl Plant Hire	3,065,952	3,218,965
Purchase of Materials & Issues from Stores	5,721,057	4,742,625
Payment of Grants	5,380,816	4,969,415
Members Costs	178,385	202,104
Travelling & Subsistence Allowances	422,553	591,468
Consultancy & Professional Fees Payments	635,208	220,758
Energy Costs	2,021,684	2,158,822
Other	2,463,007	2,530,202
<b>Total</b>	<b>32,871,720</b>	<b>30,359,540</b>
<b>Administration Expenses</b>		
Communication Expenses	474,018	579,241
Training	348,909	391,984
Printing & Stationery	205,662	271,927
Contributions to other Bodies	997,630	1,235,895
Other	674,010	868,755
<b>Total</b>	<b>2,700,229</b>	<b>3,347,801</b>
<b>Establishment Expenses</b>	-	
Rent & Rates	350,226	336,780
Other	275,748	242,597
<b>Total</b>	<b>625,974</b>	<b>579,377</b>
<b>Financial Expenses</b>	3,333,156	3,364,561
<b>Miscellaneous Expenses</b>	845,280	1,592,504
	-	0
<b>Total Expenditure</b>	<b>64,314,564</b>	<b>65,210,947</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
A01 Maintenance/Improvement of LA Housing	2,546,811	314,938	253,081	-	568,019
A02 Housing Assessment, Allocation and Transfer	192,333	-	23,823	-	23,823
A03 Housing Rent and Tenant Purchase Administration	471,004	-	4,275,429	-	4,275,429
A04 Housing Community Development Support	102,433	-	2,936	-	2,936
A05 Administration of Homeless Service	30,128	10,304	447	-	10,751
A06 Support to Housing Capital & Affordable Prog.	1,227,698	198,200	480,299	-	678,499
A07 RAS Programme	909,771	758,957	150,814	-	909,771
A08 Housing Loans	2,125,556	274,771	2,293,901	-	2,568,671
A09 Housing Grants	2,039,920	1,493,422	404,176	-	1,897,598
A11 Agency & Recoupable Services	73,277	-	11,999	-	11,999
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>9,718,932</b>	<b>3,050,592</b>	<b>7,896,904</b>	-	<b>10,947,496</b>
Less Transfers to/from Reserves	190,732		613,664		613,664
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>9,528,200</b>		<b>7,283,240</b>		<b>10,333,832</b>

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
B01 NP Road - Maintenance and Improvement	1,297,986	944,798	51,349	-	996,147
B02 NS Road - Maintenance and Improvement	802,773	528,291	10,718	-	539,009
B03 Regional Road - Maintenance and Improvement	4,180,269	3,741,385	31,772	3,454	3,776,611
B04 Local Road - Maintenance and Improvement	7,725,820	5,377,898	197,724	-	5,575,622
B05 Public Lighting	883,163	225,211	3,510	-	228,721
B06 Traffic Management Improvement	127,351	-	4,264	-	4,264
B07 Road Safety Engineering Improvement	591,810	435,515	5,286	-	440,800
B08 Road Safety Promotion/Education	151,587	2,155	3,889	46,610	52,654
B09 Maintenance & Management of Car Parking	436,488	-	969,182	-	969,182
B10 Support to Roads Capital Prog.	552,063	-	23,127	-	23,127
B11 Agency & Recoupable Services	540,778	26,444	573,579	-	600,023
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>17,290,089</b>	<b>11,281,697</b>	<b>1,874,400</b>	<b>50,064</b>	<b>13,206,161</b>
Less Transfers to/from Reserves	327,483		4,498		4,498
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>16,962,606</b>		<b>1,869,902</b>		<b>13,201,663</b>

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01 Operation and Maintenance of Water Supply	4,646,585	11,689	320,438	227,769	559,896
C02 Operation and Maintenance of Waste Water Treatment	4,966,493	670,726	148,520	279,889	1,099,136
C03 Collection of Water and Waste Water Charges	479,795	-	2,154,764	-	2,154,764
C04 Operation and Maintenance of Public Conveniences	95,298	-	5,975	-	5,975
C05 Admin of Group and Private Installations	238,575	75,237	6,615	-	81,851
C06 Support to Water Capital Programme	145,354	-	3,789	-	3,789
C07 Agency & Recoupable Services	25,156	-	41,733	-	41,733
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>10,597,256</b>	<b>757,652</b>	<b>2,681,834</b>	<b>507,659</b>	<b>3,947,144</b>
Less Transfers to/from Reserves	289,445		180,873		180,873
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>10,307,811</b>		<b>2,500,960</b>		<b>3,766,271</b>

**SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01 Forward Planning	712,398	-	109,460	-	109,460
D02 Development Management	1,246,120	-	446,544	-	446,544
D03 Enforcement	614,456	-	24,089	-	24,089
D04 Op & Mtce of Industrial Sites & Commercial Facilities	139,918	-	7,266	-	7,266
D05 Tourism Development and Promotion	354,411	-	43,473	-	43,473
D06 Community and Enterprise Function	619,158	32,724	180,197	-	212,921
D07 Unfinished Housing Estates	109,545	-	3,308	-	3,308
D08 Building Control	131,963	-	23,523	-	23,523
D09 Economic Development and Promotion	380,433	-	-	-	-
D10 Property Management	-	-	-	-	-
D11 Heritage and Conservation Services	197,856	64,976	4,528	-	69,504
D12 Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,506,257</b>	<b>97,700</b>	<b>842,388</b>	<b>-</b>	<b>940,087</b>
Less Transfers to/from Reserves	230,882		134,094		134,094
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,275,375</b>		<b>708,293</b>		<b>805,993</b>



**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01 Operation, Maintenance and Aftercare of Landfill	5,182,529	-	3,699,576	-	3,699,576
E02 Op & Mtce of Recovery & Recycling Facilities	420,071	273,645	193,217	-	466,862
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	305	-	24,931	-	24,931
E05 Litter Management	531,105	32,000	40,704	-	72,704
E06 Street Cleaning	383,965	-	8,393	-	8,393
E07 Waste Regulations, Monitoring and Enforcement	469,501	192,778	55,494	-	248,273
E08 Waste Management Planning	60,280	-	1,990	-	1,990
E09 Maintenance and Upkeep of Burial Grounds	295,030	-	62,951	-	62,951
E10 Safety of Structures and Places	310,650	78,531	12,662	-	91,193
E11 Operation of Fire Service	3,265,767	7,490	15,209	136,803	159,502
E12 Fire Prevention	174,784	-	91,666	-	91,666
E13 Water Quality, Air and Noise Pollution	590,536	-	39,228	-	39,228
E14 Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>11,684,525</b>	<b>584,445</b>	<b>4,246,020</b>	<b>136,803</b>	<b>4,967,268</b>
Less Transfers to/from Reserves	2,653,864		51,161		51,161
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>9,030,660</b>		<b>4,194,859</b>		<b>4,916,107</b>

**SERVICE DIVISION F  
RECREATION and AMENITY**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	39,829	-	110,792	-	110,792
F02 Operation of Library and Archival Service	2,548,630	204,902	127,580	-	332,482
F03 Op, Mtce & Imp of Outdoor Leisure Areas	277,780	-	12,415	-	12,415
F04 Community Sport and Recreational Development	508,935	9,250	44,989	-	54,239
F05 Operation of Arts Programme	812,434	82,861	201,220	-	284,081
F06 Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,187,608</b>	<b>297,013</b>	<b>496,996</b>	<b>-</b>	<b>794,009</b>
Less Transfers to/from Reserves	198,873		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>3,988,735</b>		<b>496,996</b>		<b>794,009</b>

**APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

DIVISION	EXPENDITURE	INCOME			TOTAL €
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
G01 Land Drainage Costs	290,175	1,163	543	-	1,706
G02 Operation and Maintenance of Piers and Harbou	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	502,784	240,830	87,065	-	327,895
G05 Educational Support Services	5,093,072	4,982,073	12,261	-	4,994,334
G06 Agency & Recoupable Services	-	-	1,083	-	1,083
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>5,886,030</b>	<b>5,224,066</b>	<b>100,952</b>	<b>-</b>	<b>5,325,018</b>
Less Transfers to/from Reserves	11,119	-	-	-	-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>5,874,912</b>		<b>100,952</b>		<b>5,325,018</b>

**SERVICE DIVISION H  
MISCELLANEOUS SERVICES**

DIVISION	EXPENDITURE	INCOME			TOTAL €
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
H01 Profit/Loss Machinery Account	1,193,619	-	1,011,349	-	1,011,349
H02 Profit/Loss Stores Account	153,307	-	132,723	-	132,723
H03 Administration of Rates	1,248,876	-	376,656	-	376,656
H04 Franchise Costs	198,283	-	5,934	-	5,934
H05 Operation of Morgue and Coroner Expenses	110,708	-	1,044	-	1,044
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	2,801	-	-	-	-
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	873,391	-	1,542	28,510	30,052
H10 Motor Taxation	724,395	26,372	18,772	-	45,144
H11 Agency & Recoupable Services	213,087	42,234	1,035,268	70,000	1,147,502
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,718,468</b>	<b>68,606</b>	<b>2,583,288</b>	<b>98,510</b>	<b>2,750,404</b>
Less Transfers to/from Reserves	372,202	-	-	-	-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,346,266</b>		<b>2,583,288</b>		<b>2,750,404</b>
<b>TOTAL ALL DIVISIONS</b>	<b>64,314,564</b>	<b>21,361,771</b>	<b>19,738,490</b>	<b>793,036</b>	<b>41,893,298</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2010 €	2009 €
<b>Department of the Environment, Heritage and Local Government</b>		
Road Grants	-	0
Housing Grants & Subsidies	3,050,592	2,509,778
Library Services	15,243	50,000
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	75,237	145,500
Environmental Protection/Conservation Grants	333,674	432,081
Miscellaneous	868,624	546,675
	4,343,369	3,684,034
<b>Other Departments and Bodies</b>		
Road Grants	11,281,697	9,436,251
Higher Education Grants	3,712,586	2,521,338
VEC Pensions and Gratuities	1,269,487	2,347,736
Community Employment Schemes	-	0
Civil Defence	78,531	75,371
Miscellaneous	676,101	578,832
	17,018,402	14,959,529
<b>Total</b>	<b>21,361,771</b>	<b>18,643,563</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2010	2009
	€	€
Rents from Houses	4,409,287	4,037,576
Housing Loans Interest & Charges	2,985,200	3,349,005
Domestic Water	-	-
Commercial Water	1,228,138	1,454,108
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	920,437	1,021,228
Planning Fees	338,102	469,672
Parking Fines/Charges	962,310	986,747
Recreation & Amenity Activities	19,662	34,717
Library Fees/Fines	64,444	70,027
Agency Services	39,836	206,387
Pension Contributions	794,756	909,190
Property Rental & Leasing of Land	15,647	18,774
Landfill Charges	3,673,424	4,035,356
Fire Charges	85,951	383,554
NPPR	651,935	580,888
Misc. (Detail)	3,549,361	4,155,963
	<b>19,738,490</b>	<b>21,713,193</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2010	2009
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	74,290,668	102,337,668
Purchase of Land	15,324,349	24,095,765
Purchase of Other Assets/Equipment	3,731,837	6,623,847
Professional & Consultancy Fees	6,159,228	8,476,855
Other	23,271,702	18,695,625
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>122,777,784</b>	<b>160,229,760</b>
Transfers to Revenue	984,291	715,138
<b>Total Expenditure (Incl Transfers) *</b>	<b>123,762,075</b>	<b>160,944,898</b>
<b>INCOME</b>		
<b>Grants</b>	112,013,901	134,402,055
<b>Non - Mortgage Loans</b>	1,216,474	3,366,384
<b>Other Income</b>		
(a) Development Contributions	2,421,425	2,707,381
(b) Property Disposals		
- Land	548,878	261,256
- LA Housing	41,690	405,050
- Other property	-	0
(c) Purchase Tenant Annuities	29,537	34,381
(d) Car Parking	-	0
(e) Other	6,001,010	11,538,391
<b>Total Income (Net of Internal Transfers)</b>	<b>122,272,914</b>	<b>152,714,899</b>
Transfers from Revenue	4,274,600	3,150,245
<b>Total Income (Incl Transfers) *</b>	<b>126,547,514</b>	<b>155,865,144</b>
<b>Surplus\ (Deficit) for year</b>	<b>2,785,439</b>	<b>-5,079,754</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>(18,361,045)</b>	<b>-13,281,290</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>(15,575,606)</b>	<b>-18,361,045</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6  
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2010	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2010
			Grants	Non-Mortgage Loans	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(10,998,736)	10,587,855	7,928,817	1,216,474	3,465,999	12,611,290	64,305	613,664	120,420	(9,404,240)
Road Transportation & Safety	(5,859,053)	101,222,069	99,547,345	-	1,900,396	101,447,740	173,302	-	1,254,988	(4,205,091)
Water Services	(1,525,375)	5,378,413	2,889,611	-	198	2,889,808	137,997	105,988	2,101,930	(1,880,040)
Development Management	12,844,308	703,951	162,357	-	3,557,882	3,720,239	36,030	134,094	(3,854,298)	11,908,234
Environmental Services	(7,908,592)	1,810,599	516,141	-	48,583	564,724	2,513,289	51,161	20,325	(6,672,014)
Recreation & Amenity	(1,397,399)	2,192,743	890,900	-	59,342	950,242	62,631	-	356,635	(2,220,636)
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	(3,516,199)	882,154	78,731	-	10,140	88,871	1,287,046	79,384	-	(3,101,820)
<b>TOTAL</b>	<b>(18,361,045)</b>	<b>122,777,784</b>	<b>112,013,901</b>	<b>1,216,474</b>	<b>9,042,539</b>	<b>122,272,914</b>	<b>4,274,600</b>	<b>984,291</b>	<b>(0)</b>	<b>(15,575,606)</b>

Note: Mortgage-related transactions are excluded

## APPENDIX 7

### Summary of Major Revenue Collections for 2010

	Arrears @ 1/1/2010	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31/12/2010	% Collected*
	€	€	€	€	€	€	€	
Rates	1,523,960	9,240,132	659,583	-	10,104,508	8,187,869	1,916,639	81%
Rents & Annuities	240,193	4,409,287	6,419	-	4,643,060	4,308,950	334,110	93%
Commercial Water	1,713,232	2,148,575	213,946	-	3,647,861	1,847,667	1,800,194	51%
<u>Refuse</u>								
Domestic	-	-	-	-	-	-	-	0%
Commercial	-	-	-	-	-	-	-	0%
Housing Loans	434,172	4,129,156	25,972	-	4,537,356	3,909,399	627,957	86%

Note 1 The total for collection in 2010 includes arrears b\ fwd at 1/1/2010. This will tend to reduce the % collected for 2010

Note 2 Rental income from Shared Ownership has been included under Loans income

Note 3 Income from Tenant Purchase Annuities has been included under Loans income

Note 4 Arrears brought forward is shown net of credit balances.

Note 5 €336,348 of the 2010 arrears for commercial water relates to bills issued in March 2011 for the period 01/09/10 – 31/12/10

## **APPENDIX 8**

### **INTEREST OF LOCAL AUTHORITIES IN COMPANIES**

1. Name of the Company.  
Abbeyleix Heritage Company Ltd
2. Principal activities of the Company  
To promote the cultural and heritage attractions of Abbeyleix and the district surroundings
3. Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of borrowings of the Company  
Mortgage Loan of £203,158.09 in 1996, which is subject to mortgage agreement.
4. Expenditure
5. Income
6. Revenue Balance - Cumulative Surplus/(Deficit)
7. Net Assets or Liabilities

## **APPENDIX 8**

### **INTEREST OF LOCAL AUTHORITIES IN COMPANIES**

1. Name of the Company.  
Laois Arts Theatre Company Ltd.
2. Principal activities of the Company  
To carry on the business as promoters of the study of and understanding of Arts in County Laois and to promote the advancement on the Midlands Region of subjects outlined in the Arts Acts, 1951 to 1973
3. Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of borrowings of the Company  
Undertaking of 7/2/97: any subvention, over and above and grant aid which may be awarded by the Arts Council or income generated directly by the Arts Centre, required to ensure the successful operation of the centre will be met by Laois County Council.
4. Expenditure
5. Income
6. Revenue Balance - Cumulative Surplus/(Deficit)
7. Net Assets or Liabilities