

**UNAUDITED**

**ANNUAL FINANCIAL STATEMENT**

**Laois County Council**

**For the year ended 31st December 2008**

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## UNAUDITED

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# Laois County Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2008

I am pleased to present the Annual Financial Statements(A.F.S.) of Laois County Council for the year ended 31st December 2008. The A.F.S contain an Income and Expenditure Account statement, Balance Sheet, Statement of Accounting Policies, Notes to the Accounts and Appendices.

The format of the 2008 A.F.S is in line with modern accounting reporting practices. All debtors including those relating to rents, rates, loans, water charges and development contributions relating to commencement notices received after 01/01/2004 are reflected in the balance sheet and adequate provision has been made for bad and doubtful debts.

The following table summarises the movements in the Income and Expenditure Account Statement in 2008.

Opening Deficit @ 1st January 2008	-€534,290
Expenditure	-€70,926,127
Transfer from (to) reserves	-€3,158,746
Income	€74,089,791
Closing Deficit @ 31st December 2008	-€529,372

Included in the balance sheet are fixed and current assets, liabilities and reserves. The value of the fixed assets @ 31/12/2008 is €1,637 million of which €1,296 million refers to infrastructural assets such as roads, water and sewerage networks.

The summary of Capital Expenditure and Income (Appx.5) shows a Debit balance of €13,281,290 compared to a debit balance of €8,140,579 at the end of 2007. The movement in the capital account is summarised below.

Opening Debit Balance @ 1st January 2008	-€8,140,579
Expenditure	-€169,057,293
Income	€160,767,554
Transfer from Revenue(net)	€3,149,028
Closing Debit Balance @ 31st December 2008	-€13,281,290

The debit balance is due to the number of affordable housing schemes where the corresponding bridging finance is not shown on the capital account.

The total indebtedness of the Council on foot of loans outstanding at the 31/12/2008 was €137,178,773, an increase of 15% on the corresponding figure for 2007. (Note 8)  
This is mainly due to the increased activity in the Affordable and Voluntary housing areas.

*Peter Carey*  
Peter Carey  
County Manager  
23/04/2009

# Laois County Council

## Certificate of Manager/Head of Finance or Town Clerk for the year ended 31 December 2008

We certify that the financial statement of the Laois County Council for the year ended 31 December 2008 as set out on pages 11 to 33 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment Heritage and Local Government.

We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed: \_\_\_\_\_  
Manager

\_\_\_\_\_  
Head of Finance

Dated: \_\_\_\_\_

# **Laois County Council**

**Audit Opinion to be prepared separately and inserted**

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Heritage and Local Government (DEHLG) at 31st December 2008.

## 2. Replacement of Programme Group Structure

Prior to 2008 the Annual Financial Statement was presented in a programme group structure. In 2008 it has been replaced with a service-based structure. The comparison between the programme and the new service structure is as follows.

Programme Structure	New Service Structure
Programme Groups	Divisions
Programmes	Services
Sub-programmes	Sub-services

The new service structure is a more up to date presentation of the key services provided by local authorities. Under the programme group structure overheads were allocated to programme group level. In the new service structure overheads are allocated to each service and identifies the full costs of the service.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. Income from Development Contributions has also been included on an accruals basis generated on commencement notices received after 01/01/2004.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

### 4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. **The requirements of current accounting standards relating to pensions and their application to local authority accounting is currently under consideration.**

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Insurance**

The County/City/Borough/Town Council operates an insurance excess of .....

## **8. Provision for Bad & Doubtful Debts**

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

## **9. Fixed Assets**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **9.3 Measurement**

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DEHLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2009.

#### 9.4 Revaluation

As set out in the Accounting Code of Practice it will be the policy to revalue assets where appropriate, at intervals of not more than five years.

#### 9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DEHLG.

#### 9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites ( <b>*See note</b> )		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

## **10. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

## **15. Debtors and Creditors**

### **15.1 Debtors**

At the close of the financial year, debtors represent income due but not yet received.

### **15.2 Creditors**

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

## **16. Interest in Local Authority Companies**

The interest in the companies limited by guarantee listed in Appendix 8 has not been incorporated in the financial statements. Interest in other associated companies is included in Note 3.

# **FINANCIAL ACCOUNTS**

## INCOME & EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDING 31st DECEMBER 2008

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

### Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2008 €	2008 €	2008 €	2007 €
Housing & Building		12,548,252	10,655,815	1,892,436	2,492,565
Roads Transportation & Safety		18,875,714	13,635,555	5,240,159	6,824,157
Water Services		10,793,189	4,535,981	6,257,208	4,938,588
Development Management		4,888,287	1,458,690	3,429,597	2,451,640
Environmental Services		10,014,210	7,093,253	2,920,957	2,534,128
Recreation & Amenity		4,482,775	777,337	3,705,438	3,265,719
Agriculture, Education, Health & Welfare		5,170,706	4,413,495	757,211	751,037
Miscellaneous Services		4,152,995	3,141,409	1,011,586	1,671,029
		-	-	-	-
<b>Total Expenditure/Income</b>	16	<b>70,926,127</b>	<b>45,711,536</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Government Fund</b>				<b>25,214,591</b>	24,928,862
Rates				9,017,455	8,508,852
Local Government Fund - General Purpose Grant				19,360,800	18,336,335
County Charge				-	-
<b>Surplus/(Deficit) for Year before Transfers</b>	17			<b>3,163,664</b>	1,916,324
<b>Transfers from/(to) Reserves</b>	15			(3,158,746)	(1,896,370)
<b>Overall Surplus/(Deficit) for Year</b>				<b>4,918</b>	19,954
<b>General Reserve @ 1st January 2008</b>				(534,290)	(554,244)
<b>General Reserve @ 31st December 2008</b>				<b>(529,372)</b>	(534,290)

## BALANCE SHEET AT 31st DECEMBER 2008

	Notes	2008 €	2007 €
<b>Fixed Assets</b>	1		
Operational		307,984,425	279,966,209
Infrastructural		1,296,351,572	1,302,868,481
Community		11,746,592	11,771,382
Non-Operational		21,265,235	22,084,235
		<b>1,637,347,824</b>	<b>1,616,690,307</b>
<b>Work in Progress and Preliminary Expenses</b>	2	287,001,128	208,835,054
<b>Long Term Debtors</b>	3	107,142,784	72,746,633
<b>Current Assets</b>			
Stocks	4	482,959	360,660
Trade Debtors & Prepayments	5	53,218,634	71,759,686
Bank Investments		8,359,999	23,934,295
Cash at Bank		-	-
Cash on Hand		48,918	740
Urban Account	7	-	-
		<b>62,110,510</b>	<b>96,055,381</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		4,421,467	6,277,441
Creditors & Accruals	6	46,344,305	46,613,232
Urban Account	7	-	-
Finance Leases		-	-
		<b>50,765,771</b>	<b>52,890,673</b>
<b>Net Current Assets / (Liabilities)</b>		<b>11,344,738</b>	<b>96,055,381</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	8	112,463,052	87,511,012
Finance Leases		-	-
Refundable deposits	9	3,134,640	3,304,064
Other		-	-
		<b>115,597,692</b>	<b>90,815,076</b>
<b>Net Assets</b>		<b>1,978,004,555</b>	<b>1,903,512,299</b>
<b>Financed by</b>			
Capitalisation Account	10	1,637,347,824	1,616,690,307
Income WIP	2	274,334,134	195,575,325
Specific Revenue Reserve		3,686,738	3,686,738
General Revenue Reserve		(529,372)	(534,290)
Other Balances	11	12,399,459	35,203,544
99999 ERROR Account		0	
<b>Balancing Figure</b>		<b>50,765,772</b>	<b>52,890,674</b>
<b>Total Reserves</b>		<b>1,978,004,555</b>	<b>1,903,512,299</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2008	21,933,835	123,950	209,083,403	69,934,285	2,773,304	1,136,502	11,656,822	1,238,870,000	166,472,678	1,721,984,780
<b>Additions</b>										
- Purchased	2,882,356	-	20,506,997	76,624	819,863	84,528	-	-	-	24,370,368
- Transfers WIP	-	-	3,039,904	2,681,793	-	-	-	-	-	5,721,697
Disposals	(819,000)	-	(1,597,921)	-	(9,850)	-	-	-	-	(2,426,771)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2008</b>	<b>23,997,191</b>	<b>123,950</b>	<b>231,032,383</b>	<b>72,692,703</b>	<b>3,583,317</b>	<b>1,221,030</b>	<b>11,656,822</b>	<b>1,238,870,000</b>	<b>166,472,678</b>	<b>1,749,650,073</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2008	-	24,790	-	-	1,794,159	1,001,327	-	-	102,474,197	105,294,473
Provision for Year	-	24,790	-	-	385,172	88,785	-	-	6,516,909	7,015,656
Disposals	-	-	-	-	(7,880)	-	-	-	-	(7,880)
<b>Accumulated Depreciation @ 31/12/2008</b>	<b>-</b>	<b>49,580</b>	<b>-</b>	<b>-</b>	<b>2,171,451</b>	<b>1,090,112</b>	<b>-</b>	<b>-</b>	<b>108,991,106</b>	<b>112,302,249</b>
<b>Net Book Value @ 31/12/2008</b>	<b>23,997,191</b>	<b>74,370</b>	<b>231,032,383</b>	<b>72,692,703</b>	<b>1,411,866</b>	<b>130,918</b>	<b>11,656,822</b>	<b>1,238,870,000</b>	<b>57,481,572</b>	<b>1,637,347,824</b>
Net Book Value @ 31/12/2007	21,933,835	99,160	209,083,403	69,934,285	979,146	135,175	11,656,822	1,238,870,000	63,998,481	1,616,690,307
<b>Net Book Value by Category</b>										
Operational	2,882,356	-	231,032,383	72,526,903	1,411,866	130,918	-	-	-	307,984,425
Infrastructural	-	-	-	-	-	-	-	1,238,870,000	57,481,572	1,296,351,572
Community	-	74,370	-	15,400	-	-	11,656,822	-	-	11,746,592
Non-Operational	21,114,835	-	-	150,400	-	-	-	-	-	21,265,235
<b>Net Book Value @ 31/12/2008</b>	<b>23,997,191</b>	<b>74,370</b>	<b>231,032,383</b>	<b>72,692,703</b>	<b>1,411,866</b>	<b>130,918</b>	<b>11,656,822</b>	<b>1,238,870,000</b>	<b>57,481,572</b>	<b>1,637,347,824</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2008 €	Unfunded 2008 €	Total 2008 €	Total 2007 €
<b>Expenditure</b>				
Work in Progress	69,784,104	1,308,577	71,092,681	50,406,458
Preliminary Expenses	209,537,885	6,370,562	215,908,447	158,428,596
	<b>279,321,990</b>	<b>7,679,139</b>	<b>287,001,128</b>	208,835,054
<b>Income</b>				
Work in Progress	63,848,899	1,251,065	65,099,963	44,990,689
Preliminary Expenses	205,871,844	3,362,327	209,234,171	150,584,636
	<b>269,720,742</b>	<b>4,613,392</b>	<b>274,334,134</b>	195,575,325
<b>Net Expended</b>				
Work in Progress	5,935,206	57,512	5,992,718	5,415,769
Preliminary Expenses	3,666,042	3,008,235	6,674,276	7,843,960
<b>Net Over/(Under) Expenditure</b>	<b>9,601,247</b>	<b>3,065,747</b>	<b>12,666,994</b>	13,259,729

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2008 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2008 €	Balance @ 31/12/2007 €
Long Term Mortgage Advances*	38,615,084	16,047,406	(1,142,516)	(1,906,644)	(3,500)	51,609,830	38,615,084
Tenant Purchases Advances	415,184	-	(68,068)	(24,642)	-	322,474	415,184
Shared Ownership Rented Equity	12,719,762	4,319,782	-	(674,313)	207,733	16,572,964	12,719,762
	<b>51,750,030</b>	<b>20,367,188</b>	<b>(1,210,585)</b>	<b>(2,605,599)</b>	<b>204,233</b>	<b>68,505,268</b>	51,750,030
Voluntary Housing						36,457,836	22,862,401
Development Levy Debtors						3,723,405	-
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						248,181	248,181
						<b>40,429,422</b>	23,110,582
						<b>108,934,690</b>	74,860,612
Less: Amounts falling due within one year (Note 5)						(1,791,905)	(2,113,979)
Total Amounts falling due after more than one year						<b>107,142,784</b>	72,746,633

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 4. Stocks

(a) A summary of stock is as follows:

	<b>2008</b> €	<b>2007</b> €
Central Stores	11,359	11,359
Other Depots	471,601	349,301
<b>Total</b>	<b>482,959</b>	<b>360,660</b>

(b) A summary of the movement in stock is as follows:

	<b>2008</b> €	<b>2007</b> €
<b>Opening Stock at 1 January</b>	360,660	411,143
Purchases	1,588,686	1,222,604
Returns to Stores	77,509	24,757
Issues from Stores	(1,438,941)	(1,215,052)
Stocktake Adjustments	-	-
Other adjustments	(104,955)	(82,791)
<b>Closing Stock at 31 December</b>	<b>482,959</b>	<b>360,660</b>

### 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	<b>2008</b> €	<b>2007</b> €
Government Debtors	20,148,830	13,213,054
Commercial Debtors	3,116,112	1,920,394
Non-Commercial Debtors	475,131	567,177
Development Levy Debtors	6,110,097	19,556,571
Other Services	-	-
Other Local Authorities	291,807	244,597
TRS Refundable	(2,921)	260
Agent Works Recoupable	21,861,403	35,770,136
Other	1,361,865	1,119,348
Add: Amounts falling due within one year (Note 3)	1,791,905	2,113,979
<b>Total Gross Debtors</b>	<b>55,154,229</b>	<b>74,505,516</b>
Less: Provision for Doubtful Debts	(1,937,390)	(2,751,597)
<b>Total Trade Debtors</b>	<b>53,216,838</b>	<b>71,753,919</b>
Prepayments	1,795	5,767
	<b>53,218,634</b>	<b>71,759,686</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2008 €	2007 €
Trade creditors	6,078,228	6,936,425
Grants	18,596	218,184
Revenue Commissioners	4,347,871	509,367
Other Local Authorities	3,613,752	3,115,420
Other Creditors	78,558	172,593
	<b>14,137,005</b>	<b>10,951,990</b>
Accruals	7,491,579	3,531,481
Deferred Income	-	62,354
Add: Amounts falling due within one year (Note 8)	24,715,721	32,067,406
	<b>46,344,305</b>	<b>46,613,232</b>

### 7. Urban Account

A summary of the Intercompany account is as follows:

	2008 €	2007 €
Balance at 1 January	-	-
Charge for Year	-	-
Received/Paid	-	-
Balance at 31 December	-	-

### 8. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2008 €	Balance @ 31/12/2007 €
Balance @ 1/1/2008	119,353,476	73,104	151,838	119,578,418	86,004,477
Borrowings	51,081,404	-	-	51,081,404	45,692,524
Repayment of Principal	(1,538,470)	(5,308)	(56,607)	(1,600,386)	(1,816,493)
Early Redemptions	(32,382,229)	-	-	(32,382,229)	(10,699,093)
Other Adjustments	501,566	-	-	501,566	397,002
Balance @ 31/12/2008	<b>137,015,747</b>	<b>67,796</b>	<b>95,230</b>	<b>137,178,773</b>	<b>119,578,418</b>
Less: Amounts falling due within one year (Note 6)				24,715,721	32,067,406
Total Amounts falling due after more than one year				<b>112,463,052</b>	<b>87,511,012</b>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2008 €	Balance @ 31/12/2007 €
Mortgage loans*	53,542,507	67,796	-	53,610,303	44,157,994
<b>Non-Mortgage loans</b>					
Asset/Grants	8,654,715	-	-	8,654,715	5,873,278
Revenue Funding	-	-	-	-	-
Bridging Finance	22,994,953	-	-	22,994,953	33,029,110
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	15,365,736	-	-	15,365,736	13,560,405
Inter-Local Authority	-	-	95,230	95,230	95,230
Voluntary housing	36,457,836	-	-	36,457,836	22,862,401
	<b>137,015,747</b>	<b>67,796</b>	<b>95,230</b>	<b>137,178,773</b>	<b>119,578,418</b>
Less: Amounts falling due within one year (Note 6)				24,715,721	32,067,406
Total Amounts falling due after more than one year				<b>112,463,052</b>	<b>87,511,012</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 9. Refundable Deposits

The movement in refundable deposits is as follows:

	2008 €	2007 €
Opening Balance at 1 January	3,304,064	2,950,575
Deposits received	361,841	844,102
Deposits repaid	(531,265)	(490,612)
<b>Closing Balance at 31 December</b>	<b>3,134,640</b>	<b>3,304,064</b>

### 10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2008 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2008 €	Balance @ 31/12/2007 €
Grants	119,678,067	20,506,997	4,372,849	(381,887)	-	-	144,176,025	119,678,067
Loans	4,327,344	2,302,233	-	-	-	-	6,629,577	4,327,344
Revenue funded	1,217,204	932,515	-	-	-	-	2,149,719	1,217,204
Leases	8,000,000	-	-	-	-	-	8,000,000	8,000,000
Development Levies	2,446,420	-	-	-	-	-	2,446,420	2,446,420
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	129,089	-	-	-	-	-	129,089	129,089
Historical	1,577,210,395	-	-	(2,044,884)	-	-	1,575,165,511	1,577,210,395
Other	8,976,261	628,622	1,348,848	-	-	-	10,953,732	8,976,261
<b>Total Gross Funding</b>	<b>1,721,984,780</b>	<b>24,370,368</b>	<b>5,721,697</b>	<b>(2,426,771)</b>	<b>-</b>	<b>-</b>	<b>1,749,650,073</b>	<b>1,721,984,780</b>
<b>Less: Amortised</b>							(112,302,249)	(105,294,473)
<b>Total *</b>							<b>1,637,347,824</b>	<b>1,616,690,307</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Other Balances

A breakdown of other balances is as follows:

Note	Balance @ 1/1/2008 €	Capital re-classification * €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2008 €	Balance @ 31/12/2007 €
<b>Tenant Purchase Annuities</b>									
- Realised (a)	1,534,235	(0)	8,106	1,002,332	-	417,772	(690,693)	1,419,997	1,534,235
- UnRealised (b)	415,184	-	-	-	-	-	(92,710)	322,474	415,184
<b>Development Levies</b> (c)	49,273,156	(0)	(814,679)	(168,675)	19,761	-	(17,850,107)	32,088,814	49,273,156
<b>Unfunded Balances</b>									
- Project Balances (d)	(5,481,254)	(0)	2,362,818	317,456	252,707	-	3,677	(7,270,231)	(5,481,254)
- Non-Project Balances (e)	(419,090)	0	5,446	-	139,774	33,195	-	(317,957)	(419,090)
<b>Funded Balances</b>									
- Project Balances (f)	(9,390,972)	(875,484)	24,633,427	26,889,861	1,065,926	60,000	98,337	(6,905,758)	(9,390,972)
- Non-Project Balances (g)	(1,455,928)	(1,426,900)	11,348,049	3,702,256	655,241	320,000	6,098,161	(4,095,218)	(1,455,928)
<b>Other Balances</b>									
- Assets (h)	27,193	0	-	-	-	-	-	27,193	27,193
- Insurance Fund (i)	-	-	-	-	-	-	-	-	-
- General (j)	6,386,761	(0)	1,100,016	707,516	149,827	207,037	40,743	5,977,794	6,386,761
<b>Net Capital Balances</b>	<b>40,889,285</b>	<b>(2,302,384)</b>	<b>38,643,184</b>	<b>32,450,747</b>	<b>2,283,237</b>	<b>1,038,003</b>	<b>(12,392,590)</b>	<b>21,247,107</b>	<b>40,889,285</b>
Non-Mortgage Loans - Principal to be Amortised (k)								(8,654,715)	(5,873,278)
Lease Repayment - Principal to be Amortised (l)								-	-
Historical Opening Mortgage Funding Surplus/(Deficit) (m)								-	281,650
Shared Ownership Rented Equity Account (n)								(192,933)	(94,113)
Reserves - associated companies								-	-
								<b>(8,847,648)</b>	<b>(5,685,741)</b>
<b>Total Other Balances</b>								<b>12,399,459</b>	<b>35,203,544</b>

\* represents a change in the status and/or funding of opening capital balances

Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.

Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.

Note (c) Development contributions to be applied to either specific or general developments.

Note (d) Balances relating to completed asset codes for which funding has yet to be identified.

Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.

Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.

Note (i) Relates to reserves provisions for future insurance liabilities.

Note (j) Relates to reserve provisions and miscellaneous credit balances.

Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account.

This represents the outstanding principal on all such loans.

Note (l) Similar to (k), it represents the future lease liability that remains to be funded.

Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.

Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI.

This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.

Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2008 €	2007 €
Net WIP & Preliminary Expenses (Note 2)	(12,666,994)	(13,259,729)
Net Capital Balances (Note 11)	21,247,107	40,889,286
Agent Works Recoupable (Note 5)	(21,861,403)	(35,770,136)
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>(13,281,290)</b>	<b>(8,140,579)</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2008 €	2007 €
<b>Opening Balance @ 1 January</b>	(8,140,579)	2,660,105
<b>Expenditure</b>	169,057,293	173,692,667
<b>Income</b>		
- Grants	113,567,650	107,829,768
- Loans	16,712,214	6,577,086
- Other	30,487,690	46,592,710
<b>Total Income</b>	<b>160,767,553</b>	<b>160,999,564</b>
Net Revenue Transfers	3,149,028	1,892,419
<b>Closing Balance @ 31 December</b>	<b>(13,281,290)</b>	<b>(8,140,579)</b>

### 13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2008 Loan Annuity €	2008 Rented Equity €	2008 Total €	2007 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	51,609,830	16,572,964	68,182,794	51,334,846
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(53,610,303)	(15,365,736)	(68,976,038)	(57,718,399)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>(2,000,473)</b>	<b>1,207,228</b>	<b>(793,245)</b>	<b>(6,383,553)</b>

NOTE: Cash on Hand relating to Redemptions and Relending

€

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### 14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2008 Plant & Machinery €	2008 Materials €	2008 Total €	2007 Total €
Expenditure	(1,148,493)	(79,993)	(1,228,486)	(972,041)
Charged to Jobs	1,057,309	207,648	1,264,958	1,115,427
	<b>(91,184)</b>	<b>127,655</b>	<b>36,471</b>	<b>143,386</b>
Transfers from/(to) Reserves	(150,612)	-	(150,612)	(74,814)
<b>Surplus/(Deficit) for the Year</b>	<b>(241,796)</b>	<b>127,655</b>	<b>(114,141)</b>	<b>68,572</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2008 Transfers from Reserves €	2008 Transfers to Reserves €	2008 Net €	2007 €
Loan Repayment Reserve	-	(56,607)	(56,607)	(50,893)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	46,890	-	46,890	46,942
Development Levies	-	-	-	-
Other	1,038,003	(4,187,032)	(3,149,028)	(1,892,419)
<b>Surplus/(Deficit) for Year</b>	<b>1,084,893</b>	<b>(4,243,639)</b>	<b>(3,158,746)</b>	<b>(1,896,370)</b>

### 16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2008		2007	
		€	%	€	%
Grants & Subsidies	3	21,209,204	29%	19,775,501	29%
Contributions from other local authorities		907,752	1%	606,984	1%
Goods & Services	4	23,594,580	32%	21,291,827	31%
		<b>45,711,536</b>	<b>62%</b>	<b>41,674,312</b>	<b>61%</b>
Local Government Fund - General Purpose Grant		19,360,800	26%	18,336,335	27%
Rates		9,017,455	12%	8,508,852	12%
County Charge		-	0%	-	0%
<b>Total Income</b>		<b>74,089,791</b>	<b>100%</b>	<b>68,519,499</b>	<b>100%</b>

### 17. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	2008 Expenditure (Over)/Under Budgets €	2008 Income Over/(Under) Budgets €	2008 Net Position €
Housing & Building	(755,985)	52,802	(703,182)
Roads Transportation & Safety	1,019,887	(1,518,462)	(498,574)
Water Services	(1,294,916)	444,800	(850,117)
Development Management	295,230	(224,243)	70,987
Environmental Services	(591,612)	1,486,582	894,971
Recreation & Amenity	49,325	111,358	160,683
Agriculture, Education, Health & Welfare	(335,254)	227,753	(107,501)
Miscellaneous Services	526,487	705,946	1,232,433
<b>Total Divisions</b>	<b>(1,086,838)</b>	<b>1,286,536</b>	<b>199,698</b>
Local Government Fund - General Purpose Grant	-	60,800	60,800
Rates	-	(228,545)	(228,545)
County Charge	-	-	-
Transfers from/(to) Reserves	(916,928)	1,084,893	167,966
Dr/Cr Balance			(195,000)
<b>(Deficit)/Surplus for Year</b>			<b>4,919</b>

# **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2008**

	<b>2008</b> €	<b>2007</b> €
<b>Payroll Expenses</b>		
Salary & Wages	21,821,658	20,023,753
Pensions (incl Gratuities)	3,635,513	4,754,545
Other costs	2,742,943	1,684,303
<b>Total</b>	<b>28,200,113</b>	<b>26,462,601</b>
<b>Operational Expenses</b>		
Purchase of Equipment	1,453,538	1,275,238
Repairs & Maintenance	691,046	486,237
Contract Payments	7,932,569	5,719,407
Agency services	2,226,682	853,560
Machinery Yard Charges incl Plant Hire	3,555,217	3,707,448
Purchase of Materials & Issues from Stores	5,497,812	6,171,233
Payment of Grants	4,716,118	5,832,676
Members Costs	198,587	705,738
Travelling & Subsistence Allowances	728,195	758,357
Consultancy & Professional Fees Payments	645,386	1,035,802
Energy Costs	2,122,234	1,661,056
Other	2,409,502	2,172,176
<b>Total</b>	<b>32,176,886</b>	<b>30,378,926</b>
<b>Administration Expenses</b>		
Communication Expenses	724,326	575,853
Training	554,838	612,385
Printing & Stationery	340,157	410,622
Contributions to other Bodies	1,233,702	1,253,552
Other	1,136,655	1,102,671
<b>Total</b>	<b>3,989,678</b>	<b>3,955,083</b>
<b>Establishment Expenses</b>	-	
Rent & Rates	357,850	348,317
Other	251,372	317,760
<b>Total</b>	<b>609,222</b>	<b>666,077</b>
<b>Financial Expenses</b>	5,131,446	3,738,473
<b>Miscellaneous Expenses</b>	818,781	1,402,015
	-	0
<b>Total Expenditure</b>	<b>70,926,127</b>	<b>66,603,174</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01 Maintenance/Improvement of LA Housing	2,934,399	128,457	56,308	-	184,765
A02 Housing Assessment, Allocation and Transfer	258,299	-	28,102	-	28,102
A03 Housing Rent and Tenant Purchase Administration	597,556	-	3,566,551	-	3,566,551
A04 Housing Community Development Support	101,889	4,655	4,983	-	9,638
A05 Administration of Homeless Service	86,538	42,553	442	-	42,995
A06 Support to Housing Capital & Affordable Prog.	2,329,033	1,481,116	31,160	-	1,512,276
A07 RAS Programme	560,616	480,417	54,140	-	534,557
A08 Housing Loans	3,403,827	257,976	3,057,094	-	3,315,070
A09 Housing Grants	2,134,114	1,387,218	3,176	-	1,390,394
A11 Agency & Recoupable Services	139,981	-	70,940	527	71,467
<b>SERVICE DIVISION TOTAL</b>	<b>12,548,252</b>	<b>3,782,392</b>	<b>6,872,897</b>	<b>527</b>	<b>10,655,815</b>

**APPENDIX 2**

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01 NP Road - Maintenance and Improvement	1,504,021	1,148,237	51,846	-	1,200,083
B02 NS Road - Maintenance and Improvement	948,917	598,501	14,208	-	612,708
B03 Regional Road - Maintenance and Improvement	3,472,200	2,855,677	33,351	-	2,889,028
B04 Local Road - Maintenance and Improvement	9,421,249	6,449,512	244,712	-	6,694,224
B05 Public Lighting	1,149,192	311,609	4,061	-	315,870
B06 Traffic Management Improvement	178,462	-	7,324	-	7,324
B07 Road Safety Engineering Improvement	371,152	55,580	9,146	-	64,725
B08 Road Safety Promotion/Education	190,966	-	4,400	37,225	41,624
B09 Maintenance & Management of Car Parking	418,108	-	935,795	-	935,795
B10 Support to Roads Capital Prog.	612,840	-	18,799	-	18,799
B11 Agency & Recoupable Services	608,607	7,260	848,114	-	855,374
<b>SERVICE DIVISION TOTAL</b>	<b>18,875,714</b>	<b>11,426,575</b>	<b>2,171,755</b>	<b>37,225</b>	<b>13,635,555</b>

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

DIVISION	EXPENDITURE	INCOME			TOTAL
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
C01 Operation and Maintenance of Water Supply	4,411,963	-	178,241	309,731	<b>487,972</b>
C02 Operation and Maintenance of Waste Water Treatment	5,314,809	653,463	93,492	316,350	<b>1,063,305</b>
C03 Collection of Water and Waste Water Charges	341,078	50,000	2,735,160	-	<b>2,785,160</b>
C04 Operation and Maintenance of Public Conveniences	97,332	-	7,730	-	<b>7,730</b>
C05 Admin of Group and Private Installations	426,306	80,000	58,756	-	<b>138,756</b>
C06 Support to Water Capital Programme	103,849	-	4,933	-	<b>4,933</b>
C07 Agency & Recoupable Services	97,852	-	48,126	-	<b>48,126</b>
<b>SERVICE DIVISION TOTAL</b>	<b>10,793,199</b>	<b>783,463</b>	<b>3,126,438</b>	<b>626,081</b>	<b>4,535,981</b>

**APPENDIX 2**  
**SERVICE DIVISION D**  
**DEVELOPMENT MANAGEMENT**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01 Forward Planning	664,771	-	27,840	-	27,840
D02 Development Management	1,689,458	-	999,584	-	999,584
D03 Enforcement	414,196	-	14,516	-	14,516
D04 Op & Mtce of Industrial Sites & Commercial Facilities	299,497	-	8,894	-	8,894
D05 Tourism Development and Promotion	358,721	-	6,104	-	6,104
D06 Community and Enterprise Function	573,348	54,792	41,436	-	96,227
D07 Unfinished Housing Estates	120,835	-	3,362	-	3,362
D08 Building Control	142,732	-	32,643	-	32,643
D09 Economic Development and Promotion	233,933	-	-	-	-
D10 Property Management	-	-	-	-	-
D11 Heritage and Conservation Services	236,055	27,538	88,392	-	115,930
D12 Agency & Recoupable Services	154,742	-	153,590	-	153,590
<b>SERVICE DIVISION TOTAL</b>	<b>4,888,287</b>	<b>82,329</b>	<b>1,376,361</b>	<b>-</b>	<b>1,458,690</b>

**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01 Operation, Maintenance and Aftercare of Landfill	2,752,614	-	5,464,710	-	5,464,710
E02 Op & Mtoe of Recovery & Recycling Facilities	485,652	60,000	216,376	-	276,376
E03 Op & Mtoe of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	(205)	-	25,855	-	25,855
E05 Litter Management	598,141	-	107,097	-	107,097
E06 Street Cleaning	321,166	-	-	-	-
E07 Waste Regulations, Monitoring and Enforcement	592,153	264,882	21,116	-	285,998
E08 Waste Management Planning	55,943	-	2,524	-	2,524
E09 Maintenance and Upkeep of Burial Grounds	274,503	-	70,855	-	70,855
E10 Safety of Structures and Places	351,649	82,272	7,156	-	89,428
E11 Operation of Fire Service	3,494,849	6,364	433,787	130,549	570,701
E12 Fire Prevention	226,082	-	158,880	-	158,880
E13 Water Quality, Air and Noise Pollution	861,662	-	40,831	-	40,831
E14 Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL</b>	<b>10,014,210</b>	<b>413,519</b>	<b>6,549,186</b>	<b>130,549</b>	<b>7,093,253</b>

**APPENDIX 2**

**SERVICE DIVISION F  
RECREATION and AMENITY**

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
F01 Operation and Maintenance of Leisure Facilities	29,893	-	3,636	-	3,636
F02 Operation of Library and Archival Service	2,586,845	197,852	138,730	11,349	347,931
F03 Op, Mtce & Imp of Outdoor Leisure Areas	316,243	-	21,727	-	21,727
F04 Community Sport and Recreational Development	563,974	-	63,484	-	63,484
F05 Operation of Arts Programme	985,819	93,000	247,559	-	340,559
F06 Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL</b>	<b>4,482,775</b>	<b>290,852</b>	<b>475,136</b>	<b>11,349</b>	<b>777,337</b>

**APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
G01 Land Drainage Costs	536,915	-	121,300	-	121,300
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	514,979	234,202	122,262	-	356,464
G05 Educational Support Services	4,118,811	3,929,248	6,484	-	3,935,732
G06 Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL</b>	<b>5,170,706</b>	<b>4,163,450</b>	<b>250,045</b>	<b>-</b>	<b>4,413,495</b>

**APPENDIX 2  
SERVICE DIVISION H  
MISCELLANEOUS SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01 Profit/Loss Machinery Account	1,148,493	-	1,057,309	-	1,057,309
H02 Profit/Loss Stores Account	79,993	-	207,648	-	207,648
H03 Administration of Rates	833,673	-	364,778	-	364,778
H04 Franchise Costs	176,301	-	6,099	-	6,099
H05 Operation of Morgue and Coroner Expenses	120,723	-	1,259	-	1,259
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	7,749	-	2,779	-	2,779
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	987,645	-	242	32,022	32,264
H10 Motor Taxation	824,061	29,552	30,149	-	59,701
H11 Agency & Recoupable Services	(25,643)	237,072	1,102,501	70,000	1,409,572
<b>SERVICE DIVISION TOTAL</b>	<b>4,152,995</b>	<b>266,624</b>	<b>2,772,763</b>	<b>102,022</b>	<b>3,141,409</b>
<b>TOTAL ALL DIVISIONS</b>	<b>70,926,127</b>	<b>21,209,204</b>	<b>23,594,580</b>	<b>907,752</b>	<b>45,711,536</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2008 €	2007 €
<b>Department of the Environment, Heritage and Local Government</b>		
Road Grants	86,986	9,005,730
Housing Grants & Subsidies	3,782,392	2,040,267
Library Services	50,003	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	-	346,442
Environmental Protection/Conservation Grants	264,882	212,296
Miscellaneous	993,463	2,025,812
	5,177,725	13,630,547
<b>Other Departments and Bodies</b>		
Road Grants	11,339,589	1,696,362
Higher Education Grants	2,305,644	2,088,821
VEC Pensions and Gratuities	1,623,604	1,508,541
Community Employment Schemes	-	0
Civil Defence	82,272	78,057
Miscellaneous	680,369	773,172
	16,031,479	6,144,954
<b>Total</b>	<b>21,209,204</b>	<b>19,775,501</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2008	2007
	€	€
Rents from Houses	3,591,094	2,968,388
Housing Loans Interest & Charges	2,859,038	3,141,707
Domestic Water	-	20
Commercial Water	1,623,058	1,295,786
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	1,091,651	364,876
Planning Fees	798,228	1,208,998
Parking Fines/Charges	930,677	801,208
Recreation & Amenity Activities	44,935	28,208
Library Fees/Fines	75,024	56,446
Agency Services	136,694	134,742
Pension Contributions	945,701	882,463
Property Rental & Leasing of Land	15,914	11,880
Landfill Charges	5,436,653	4,952,168
Fire Charges	562,478	1,089,050
Misc. (Detail)	5,483,434	4,355,888
	<b>23,594,580</b>	<b>21,291,827</b>

## APPENDIX 5 SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2008	2007
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	114,735,335	106,128,959
Purchase of Land	20,267,617	29,707,530
Purchase of Other Assets/Equipment	5,378,042	6,009,583
Professional & Consultancy Fees	14,081,225	16,048,614
Other	14,595,074	15,797,980
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>169,057,293</b>	<b>173,692,667</b>
Transfers to Revenue	1,038,003	1,668,609
<b>Total Expenditure (Incl Transfers) *</b>	<b>170,095,296</b>	<b>175,361,276</b>
<b>INCOME</b>		
<b>Grants</b>	113,567,650	107,829,768
<b>Non - Mortgage Loans</b>	16,712,214	6,577,086
<b>Other Income</b>		
(a) Development Contributions	(168,675)	31,584,256
(b) Property Disposals		
- Land	197,730	1,985,391
- LA Housing	885,670	2,924,368
- Other property	-	0
(c) Purchase Tenant Annuities	39,907	350,669
(d) Car Parking	-	0
(e) Other	29,533,058	9,748,026
<b>Total Income (Net of Internal Transfers)</b>	<b>160,767,553</b>	<b>160,999,564</b>
Transfers from Revenue	4,187,032	3,561,028
<b>Total Income (Incl Transfers) *</b>	<b>164,954,584</b>	<b>164,560,592</b>
<b>Surplus\ (Deficit) for year</b>	<b>(5,140,712)</b>	<b>-10,800,684</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>(8,140,579)</b>	2,660,105
<b>Balance (Debit)\Credit @ 31 December</b>	<b>(13,281,290)</b>	<b>-8,140,579</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6  
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @	EXPENDITURE	INCOME				TRANSFERS			BALANCE @
	1/1/2008		Grants	Non-Mortgage Loans	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2008
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(35,391,584)	54,360,785	24,795,381	16,712,214	30,013,062	71,520,657	429,827	737,772	(246,158)	(18,785,814)
Road Transportation & Safety	(2,455,410)	72,293,492	67,231,195	-	407,617	67,638,812	-	-	3,847,919	(3,262,171)
Water Services	5,418,717	31,897,528	16,761,220	-	568,937	17,330,157	136,765	66,347	8,845,736	(232,501)
Development Management	38,086,041	568,762	424,641	-	(938,024)	(513,383)	22,896	23,206	(13,891,530)	23,112,057
Environmental Services	(9,655,673)	3,917,824	2,358,297	-	93,100	2,451,397	2,788,541	71,668	(31)	(8,405,257)
Recreation & Amenity	(716,607)	4,730,354	1,996,916	-	317,971	2,314,886	80,000	87,670	1,444,064	(1,695,680)
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	(3,426,063)	1,288,548	-	-	25,026	25,026	729,003	51,340	-	(4,011,923)
<b>TOTAL</b>	<b>(8,140,579)</b>	<b>169,057,293</b>	<b>113,567,650</b>	<b>16,712,214</b>	<b>30,487,690</b>	<b>160,767,553</b>	<b>4,187,032</b>	<b>1,038,003</b>	<b>(0)</b>	<b>(13,281,290)</b>

Note: Mortgage-related transactions are excluded

**APPENDIX 7**  
**Summary of Major Revenue Collections for 2008**

	Arrears @ 1/1/2008	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31/12/2008	% Collected*
	€	€	€	€	€	€	€	
Rates	848,294	9,017,455	172,267	-	9,693,482	8,709,980	983,501	90%
Rents & Annuities	400,521	3,589,947	16,153	-	3,974,315	3,709,160	265,155	93%
Commercial Water	806,302	2,714,726	100,472	-	3,420,556	1,614,509	1,806,047	47%
<u>Refuse</u>								
Domestic	-	-	-	-	-	-	-	0%
Commercial	-	-	-	-	-	-	-	0%
Housing Loans	166,657	3,646,088	271	-	3,812,473	3,602,497	209,976	94%

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

1. **Name of the Company.**  
Abbeyleix Heritage company Ltd
2. **Principal activities of the Company**  
To promote the cultural and heritage attractions of Abbeyleix and the district surroundings
3. **Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of borrowings of the Company**  
Mortgage Loan of 203,158.09 in 1996, which is subject to mortgage agreement.
4. **Expenditure**
5. **Income**
6. **Revenue Balance - Cumulative Surplus/(Deficit)**
7. **Net Assets or Liabilities**

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

1. **Name of the Company.**  
Laois Arts Theatre Company Ltd.
2. **Principal activities of the Company**  
To carry on the business as promoters of the study of and understanding of Arts in County Laois and to promote the advancement in the Midlands Region of subjects outlined in the Arts Acts, 1951 to 1973.
3. **Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of borrowings of the Company**  
Undertaking of 7/2/97: any subvention, over and above and grant aid which may be awarded by the Arts Council or income generated directly by the Arts Centre, required to ensure the successful operation of the centre will be met by Laois County Council.
4. **Expenditure**
5. **Income**
6. **Revenue Balance - Cumulative Surplus/(Deficit)**

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