

**UNAUDITED**

**ANNUAL FINANCIAL STATEMENT**

**Laois County Council**

**For the year ended 31st December 2007**

# CONTENTS

## UNAUDITED

	<b>Page</b>
Financial Review	3
Certificate of Manager/Head of Finance	4
Audit Opinion	5
Statement of Accounting Policies	6
<b>Financial Accounts</b>	<b>10</b>
Income & Expenditure Account	11
Balance Sheet	12
Notes on and forming part of the Accounts	13-20
<b>Appendices</b>	<b>21</b>
1 Income by Major Source and Expenditure by Expense Group	22
2 Expenditure and Income by Programme	23
3 Analysis of Income from Grants and Subsidies	27
4 Analysis of Income from Goods and Services	28
5 Summary of Capital Expenditure and Income	29
6 Capital Expenditure and Income by Programme	30
7 Major Revenue Collections	32
8 Interest of Local Authorities in Companies	33

# Laois County Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2007

I am pleased to present the Annual Financial Statement (A.F.S) of Laois County Council for the year ended 31st December 2007. The A.F.S. contains an Income and Expenditure Account Statement, Balance Sheet, Statement of Accounting Policies, Notes to the Accounts and Appendices.

The format of the 2007 A.F.S. is in line with modern accountin reporting practices. All debtors including those relating to rents, rates, loans, water charges and development contributions relating to commencement notices received after 01/01/2007 are reflected in the balance sheet and adequate provision has been made for bad and doubtful debts.

The following table summarises the movements in the Income and Expenditure Account Statement in 2007.

Opening Deficit @ 1st January 2007	-€54,243
Expenditure	-€66,603,174
Transfer from (to) reserves	-€1,896,370
Income	€68,519,499
Closing deficit @ 31st December 2007	-€534,289

Included in the Balance Sheet are fixed and current assets, liabilities and reserves. The value of the fixed assets at 31/12/2007 is €1,616 million of which €1,302 million refers to infrastructural assets sucha as roads, water and sewerage networks.

The summary of Capital Expenditurer and Income (Appx. 5) shows a Debit balance of €8,140,579 compared to a credit balance of €2,660,105 at the end of 2006. The movement in the capital account is summarised below:

Opening Credit Balance @ 1st Janauary 2007	€2,660,105
Expenditure	-€173,692,666
Income	€160,999,564
Transfer from revenue (net)	€1,892,419
Closing Debit Balance @ 31st December 2007	-€8,140,579

The debit balance is due to the number of affordable housing schemes where the corresounding bridging finance is not show on the capital account.

The total indebtedness of the Council on foot of loans outstanding at the 31/12/2007 was €119,578,418, and increase of 39% on the corresponding figure for 2007. (Note 8)

This is mainly due to the increased activity in Affordable housing schemes and the increase in bridging finance as a result.

---

Peter Carey  
County Manager  
25/03/2008

# Laois County Council

## Certificate of Manager/Head of Finance

for the year ended 31 December 2007

We certify that the financial statement of the Laois County Council for the year ended 31 December 2007 as set out on pages 11 to 34 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment Heritage and Local Government.

We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed: \_\_\_\_\_  
Manager

\_\_\_\_\_  
Head of Finance

Dated: \_\_\_\_\_

# **Laois County Council**

**Audit Opinion to be prepared separately and inserted**

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice on local authority accounting, as revised by the Department of Environment, Heritage and Local Government (DEHLG) at 31st December 2007

Non-compliance with accounting policies as set out in the ACoP must be stated the Policies and Notes to the Accounts.

## 2. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. Income from Development Contributions has also been included on an accruals basis generated on commencement notices received after 01/01/2007.

## 3. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 3.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

### 3.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## 4. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authority accounting is currently under consideration.

## **5. Overheads**

Within the programme group structure there are certain costs that can be attributed to more than one programme. These costs are defined as a Central Management Charge (CMC). The net expenditure of the CMC is allocated on the basis of net expenditure of each programme group, excluding the CMC.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Insurance**

The County/City/Borough/Town Council operates an insurance excess of €6,300

## **8. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **9. Fixed Assets**

### **9.1 Classification of Assets**

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

### **9.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **9.3 Measurement**

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DEHLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2008.

#### 9.4 Revaluation

As set out in the Accounting Code of Practice it will be the policy to revalue assets where appropriate, at intervals of not more than five years.

#### 9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DEHLG.

#### 9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.



## **10. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

## **15. Debtors and Creditors**

### **15.1 Debtors**

At the close of the financial year, debtors represent income due but not yet received.

### **15.2 Creditors**

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

## **16. Interest in Local Authority Companies**

The interest in the companies limited by guarantee listed in Appendix 8 has not been incorporated in the financial statements. Interest in other associated companies is included in Note 3.

# **FINANCIAL ACCOUNTS**

## INCOME & EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDING 31st DECEMBER 2007

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

### Expenditure by Programme Group

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
	Notes	2007 €	2007 €	2007 €	2006 €
Housing & Building		12,053,657	9,561,092	2,492,565	1,216,172
Roads Transportation & Safety		19,787,015	12,962,858	6,824,157	6,260,477
Water & Sewerage		8,953,365	4,014,777	4,938,588	5,534,843
Development Incentives & Controls		4,401,713	1,950,073	2,451,640	1,727,034
Environmental Protection		8,999,020	6,464,892	2,534,128	1,438,128
Recreation & Amenity		4,056,599	790,880	3,265,719	2,604,906
Agriculture, Education, Health & Welfare		4,367,364	3,616,327	751,037	696,320
Miscellaneous		3,984,442	2,313,413	1,671,029	1,812,598
		-	-	-	-
<b>Total Expenditure/Income</b>	16	<b>66,603,174</b>	<b>41,674,312</b>		
<b>Net cost of programmes to be funded from Rates &amp; Local Government Fund</b>				<b>24,928,862</b>	21,290,479
Rates				8,508,852	8,057,640
Local Government Fund - General Purpose Grant				18,336,335	17,019,082
County Charge				-	-
<b>Surplus/(Deficit) for Year before Transfers</b>	17			<b>1,916,324</b>	3,786,243
<b>Transfers from/(to) Reserves</b>	15			<b>(1,896,370)</b>	<b>(3,765,690)</b>
<b>Overall Surplus/(Deficit) for Year</b>				<b>19,954</b>	20,553
<b>General Reserve @ 1st January 2007</b>				<b>(554,243)</b>	<b>(574,796)</b>
<b>General Reserve @ 31st December 2007</b>				<b>(534,289)</b>	<b>(554,243)</b>

## BALANCE SHEET AT 31st DECEMBER 2007

	Notes	2007 €	2006 €
<b>Fixed Assets</b>	1		
Operational		279,966,209	229,370,522
Infrastructural		1,302,868,481	1,309,537,982
Community		11,771,382	11,542,400
Non-Operational		22,084,235	23,347,408
		<b>1,616,690,307</b>	<b>1,573,798,312</b>
<b>Work in Progress and Preliminary Expenses</b>	2	208,835,053	162,091,252
<b>Long Term Debtors</b>	3	72,746,633	64,548,542
<b>Current Assets</b>			
Stocks	4	360,660	411,143
Trade Debtors & Prepayments	5	71,759,685	22,277,360
Bank Investments		23,934,295	33,382,428
Cash at Bank		-	-
Cash on Hand		740	13,869
Urban Account	7	-	-
		<b>96,055,380</b>	<b>56,084,800</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		6,277,441	11,839,001
Creditors & Accruals	6	46,613,232	25,332,778
Urban Account	7	-	-
Finance Leases		-	-
		<b>52,890,673</b>	<b>37,171,779</b>
<b>Net Current Assets / (Liabilities)</b>		<b>43,164,707</b>	<b>18,913,021</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	8	87,511,012	70,734,133
Finance Leases		-	-
Refundable deposits	9	3,304,064	2,950,575
Other		-	-
		<b>90,815,076</b>	<b>73,684,707</b>
<b>Net Assets</b>		<b>1,850,621,625</b>	<b>1,745,666,420</b>
<b>Financed by</b>			
Capitalisation Account	10	1,616,690,307	1,573,798,312
Income WIP	2	195,575,325	154,089,243
Specific Revenue Reserve		3,686,738	3,686,738
General Revenue Reserve		(534,289)	(554,243)
Other Balances	11	35,203,544	14,646,370
<b>Total Reserves</b>		<b>1,850,621,625</b>	<b>1,745,666,420</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2007	23,197,008	-	175,106,648	53,452,758	2,238,240	1,136,502	11,527,000	1,238,870,000	166,472,678	1,672,000,834
<b>Additions</b>										
- Purchased	-	-	22,121,690	71,077	535,064	-	129,822	-	-	22,857,654
- Transfers WIP	-	123,950	15,149,833	16,410,450	-	-	-	-	-	31,684,233
Disposals	(1,263,173)	-	(3,294,768)	-	-	-	-	-	-	(4,557,941)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2007</b>	<b>21,933,835</b>	<b>123,950</b>	<b>209,083,403</b>	<b>69,934,285</b>	<b>2,773,304</b>	<b>1,136,502</b>	<b>11,656,822</b>	<b>1,238,870,000</b>	<b>166,472,678</b>	<b>1,721,984,780</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2007	-	-	-	-	1,533,640	864,186	-	-	95,804,696	98,202,522
Provision for Year	-	24,790	-	-	260,519	137,141	-	-	6,669,501	7,091,951
Disposals	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation @ 31/12/2007</b>	<b>-</b>	<b>24,790</b>	<b>-</b>	<b>-</b>	<b>1,794,159</b>	<b>1,001,327</b>	<b>-</b>	<b>-</b>	<b>102,474,197</b>	<b>105,294,473</b>
<b>Net Book Value @ 31/12/2007</b>	<b>21,933,835</b>	<b>99,160</b>	<b>209,083,403</b>	<b>69,934,285</b>	<b>979,146</b>	<b>135,175</b>	<b>11,656,822</b>	<b>1,238,870,000</b>	<b>63,998,481</b>	<b>1,616,690,307</b>
Net Book Value @ 31/12/2006	23,197,008	-	175,106,648	53,452,758	704,600	272,316	11,527,000	1,238,870,000	70,667,982	1,573,798,312
<b>Net Book Value by Category</b>										
Operational	-	-	209,083,403	69,768,485	979,146	135,175	-	-	-	279,966,209
Infrastructural	-	-	-	-	-	-	-	1,238,870,000	63,998,481	1,302,868,481
Community	-	99,160	-	15,400	-	-	11,656,822	-	-	11,771,382
Non-Operational	21,933,835	-	-	150,400	-	-	-	-	-	22,084,235
<b>Net Book Value @ 31/12/2007</b>	<b>21,933,835</b>	<b>99,160</b>	<b>209,083,403</b>	<b>69,934,285</b>	<b>979,146</b>	<b>135,175</b>	<b>11,656,822</b>	<b>1,238,870,000</b>	<b>63,998,481</b>	<b>1,616,690,307</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2007 €	Unfunded 2007 €	Total 2007 €	Total 2006 €
<b>Expenditure</b>				
Work in Progress	50,322,575	83,883	50,406,457	31,407,994
Preliminary Expenses	153,317,528	5,111,068	158,428,596	130,683,258
	<b>203,640,102</b>	<b>5,194,951</b>	<b>208,835,053</b>	<b>162,091,252</b>
<b>Income</b>				
Work in Progress	44,957,911	32,778	44,990,689	29,424,026
Preliminary Expenses	150,202,267	382,369	150,584,636	124,665,217
	<b>195,160,177</b>	<b>415,147</b>	<b>195,575,325</b>	<b>154,089,243</b>
<b>Net Expended</b>				
Work in Progress	5,364,664	51,104	5,415,768	1,983,968
Preliminary Expenses	3,115,261	4,728,699	7,843,960	6,018,041
<b>Net Over/(Under) Expenditure</b>	<b>8,479,925</b>	<b>4,779,804</b>	<b>13,259,728</b>	<b>8,002,009</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2007 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2007 €	Balance @ 31/12/2006 €
Long Term Mortgage Advances*	36,766,262	6,216,446	(1,058,090)	(3,228,570)	(80,965)	38,615,084	36,766,262
Tenant Purchases Advances	512,541	-	(67,024)	(30,333)	-	415,184	512,541
Shared Ownership Rented Equity	11,892,618	2,718,961	-	(2,074,054)	182,237	12,719,762	11,892,618
	<b>49,171,421</b>	<b>8,935,408</b>	<b>(1,125,114)</b>	<b>(5,332,956)</b>	<b>101,272</b>	<b>51,750,030</b>	<b>49,171,421</b>
Voluntary Housing						22,862,401	17,157,833
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						248,181	248,181
						<b>23,110,582</b>	<b>17,406,014</b>
						<b>74,860,612</b>	<b>66,577,435</b>
Less: Amounts falling due within one year (Note 5)						(2,113,979)	(2,028,893)
Total Amounts falling due after more than one year						<b>72,746,633</b>	<b>64,548,542</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 4. Stocks

(a) A summary of stock is as follows:

	<b>2007</b> €	<b>2006</b> €
Central Stores	11,359	11,359
Other Depots	349,301	399,784
<b>Total</b>	<b>360,660</b>	<b>411,143</b>

(b) A summary of the movement in stock is as follows:

	<b>2007</b> €	<b>2006</b> €
<b>Opening Stock at 1 January</b>	411,143	270,655
Purchases	1,222,604	1,459,816
Returns to Stores	24,757	185,805
Issues from Stores	(1,215,052)	(1,433,774)
Stocktake Adjustments	-	-
Other adjustments	(82,791)	(71,360)
<b>Closing Stock at 31 December</b>	<b>360,660</b>	<b>411,143</b>

### 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	<b>2007</b> €	<b>2006</b> €
Government Debtors	13,213,054	6,223,357
Commercial Debtors	1,920,394	1,451,196
Non-Commercial Debtors	567,177	604,824
Development Levy Debtors	19,556,571	-
Other Services	-	-
Other Local Authorities	244,597	126,180
TRS Refundable	260	4,799
Agent Works Recoupable	35,770,136	11,056,271
Other	1,119,348	1,311,554
Add: Amounts falling due within one year (Note 3)	2,113,979	2,028,893
<b>Total Gross Debtors</b>	<b>74,505,516</b>	<b>22,807,074</b>
Less: Provision for Doubtful Debts	(2,751,597)	(703,733)
<b>Total Trade Debtors</b>	<b>71,753,918</b>	<b>22,103,341</b>
Prepayments	5,767	174,019
	<b>71,759,685</b>	<b>22,277,360</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2007 €	2006 €
Trade creditors	6,936,425	5,024,600
Grants	218,184	147,190
Revenue Commissioners	509,367	218,219
Other Local Authorities	3,115,420	2,108,808
Other Creditors	172,593	34,136
	<b>10,951,990</b>	<b>7,532,953</b>
Accruals	3,531,481	2,461,291
Deferred Income	62,354	68,188
Add: Amounts falling due within one year (Note 8)	32,067,406	15,270,344
	<b>46,613,232</b>	<b>25,332,778</b>

### 7. Urban Account

A summary of the Intercompany account is as follows:

	2007 €	2006 €
Balance at 1 January	-	-
Charge for Year	-	-
Received/Paid	-	-
Balance at 31 December	-	-

### 8. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2007	Balance @ 31/12/2006
	€	€	€	€	€
Balance @ 1/1/2007	85,572,815	228,931	202,731	86,004,477	77,803,435
Borrowings	45,692,524	-	-	45,692,524	35,269,599
Repayment of Principal	(1,609,773)	(155,827)	(50,893)	(1,816,493)	(1,847,034)
Early Redemptions	(10,699,093)	-	-	(10,699,093)	(25,590,946)
Other Adjustments	397,002	-	-	397,002	369,423
Balance @ 31/12/2007	<b>119,353,476</b>	<b>73,104</b>	<b>151,838</b>	<b>119,578,418</b>	<b>86,004,477</b>
Less: Amounts falling due within one year (Note 6)				32,067,406	15,270,344
Total Amounts falling due after more than one year				<b>87,511,012</b>	<b>70,734,133</b>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2007	Balance @ 31/12/2006
	€	€	€	€	€
Mortgage loans*	44,084,890	73,104	-	44,157,994	37,708,018
<b>Non-Mortgage loans</b>					
Asset/Grants	5,816,671	-	56,607	5,873,278	7,344,049
Revenue Funding	-	-	-	-	-
Bridging Finance	33,029,110	-	-	33,029,110	11,868,627
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	13,560,405	-	-	13,560,405	11,830,720
Inter-Local Authority	-	-	95,230	95,230	95,230
Voluntary housing	22,862,401	-	-	22,862,401	17,157,833
	<b>119,353,476</b>	<b>73,104</b>	<b>151,838</b>	<b>119,578,418</b>	<b>86,004,477</b>
Less: Amounts falling due within one year (Note 6)				32,067,406	15,270,344
Total Amounts falling due after more than one year				<b>87,511,012</b>	<b>70,734,133</b>

\* Includes HFA Agency Loans



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 9. Refundable Deposits

The movement in refundable deposits is as follows:

	2007 €	2006 €
Opening Balance at 1 January	2,950,575	1,664,666
Deposits received	844,102	1,431,562
Deposits repaid	(490,612)	(145,654)
<b>Closing Balance at 31 December</b>	<b>3,304,064</b>	<b>2,950,575</b>

### 10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2007 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2007 €	Balance @ 31/12/2006 €
Grants	76,277,773	22,531,932	24,163,130	(3,294,768)	-	-	119,678,067	76,277,773
Loans	4,327,344	-	-	-	-	-	4,327,344	4,327,344
Revenue funded	1,146,127	71,077	-	-	-	-	1,217,204	1,146,127
Leases	8,000,000	-	-	-	-	-	8,000,000	8,000,000
Development Levies	3,306	-	2,443,113	-	-	-	2,446,420	3,306
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	129,089	-	-	-	-	-	129,089	129,089
Historical	1,578,473,568	-	-	(1,263,173)	-	-	1,577,210,395	1,578,473,568
Other	3,643,627	254,645	5,077,990	-	-	-	8,976,261	3,643,627
<b>Total Gross Funding</b>	<b>1,672,000,834</b>	<b>22,857,654</b>	<b>31,684,233</b>	<b>(4,557,941)</b>	<b>-</b>	<b>-</b>	<b>1,721,984,780</b>	<b>1,672,000,834</b>
<b>Less: Amortised</b>							(105,294,473)	(98,202,522)
<b>Total *</b>							<b>1,616,690,307</b>	<b>1,573,798,312</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Other Balances

A breakdown of other balances is as follows:

Note	Balance @ 1/1/2007 €	Capital re-classification * €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2007 €	Balance @ 31/12/2006 €
<b>Tenant Purchase Annuities</b>									
- Realised (a)	1,975,890	(0)	21,913	3,377,053	-	877,413	(2,919,383)	1,534,235	1,975,890
- UnRealised (b)	512,541	-	-	-	-	-	(97,357)	415,184	512,541
<b>Development Levies</b> (c)	26,493,087	0	122,234	31,584,256	-	-	(8,681,954)	49,273,156	26,493,087
<b>Unfunded Balances</b>									
- Project Balances (d)	(4,590,967)	(773,113)	1,856,014	228,095	94,814	-	1,415,931	(5,481,254)	(4,590,967)
- Non-Project Balances (e)	(415,897)	(52,867)	206	-	49,880	-	-	(419,090)	(415,897)
<b>Funded Balances</b>									
- Project Balances (f)	(6,163,241)	4,825,517	36,785,672	24,757,304	2,133,958	-	1,841,162	(9,390,972)	(6,163,241)
- Non-Project Balances (g)	(1,161,830)	1,220,757	13,333,776	8,487,318	639,696	-	2,691,908	(1,455,928)	(1,161,830)
<b>Other Balances</b>									
- Assets (h)	438,924	(324,691)	2,340	-	-	-	(84,700)	27,193	438,924
- Insurance Fund (i)	-	-	-	-	-	-	-	-	-
- General (j)	4,629,878	325,864	252,291	872,357	283,250	791,197	1,318,900	6,386,761	4,629,878
<b>Net Capital Balances</b>	<b>21,718,385</b>	<b>5,221,467</b>	<b>52,374,445</b>	<b>69,306,383</b>	<b>3,201,598</b>	<b>1,668,609</b>	<b>(4,515,493)</b>	<b>40,889,286</b>	<b>21,718,385</b>
Non-Mortgage Loans - Principal to be Amortised (k)								(5,873,278)	(7,344,049)
Lease Repayment - Principal to be Amortised (l)								-	-
Historical Opening Mortgage Funding Surplus/(Deficit) (m)								281,650	328,592
Shared Ownership Rented Equity Account (n)								(94,113)	(56,558)
Reserves - associated companies								-	-
								<b>(5,685,741)</b>	<b>(7,072,015)</b>
<b>Total Other Balances</b>								<b>35,203,544</b>	<b>14,646,370</b>

\* represents a change in the status and/or funding of opening capital balances

- Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.  
 Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.  
 Note (c) Development contributions to be applied to either specific or general developments.  
 Note (d) Balances relating to completed asset codes for which funding has yet to be identified.  
 Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.  
 Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.  
 Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.  
 Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.  
 Note (i) Relates to reserves provisions for future insurance liabilities.  
 Note (j) Relates to reserve provisions and miscellaneous credit balances.  
 Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account.  
 This represents the outstanding principal on all such loans.  
 Note (l) Similar to (k), it represents the future lease liability that remains to be funded.  
 Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting,  
 net of timing differences and subsequent write offs to Revenue.  
 Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI.  
 This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.  
 Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2007 €	2006 €
Net WIP & Preliminary Expenses (Note 2)	(13,259,728)	(8,002,009)
Net Capital Balances (Note 11)	40,889,286	21,718,385
Agent Works Recoupable (Note 5)	(35,770,136)	(11,056,271)
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>(8,140,579)</b>	<b>2,660,105</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2007 €	2006 €
<b>Opening Balance @ 1 January</b>	2,660,105	163,829
<b>Expenditure</b>	173,692,667	126,227,986
<b>Income</b>		
- Grants	107,829,768	85,139,904
- Loans	6,577,086	4,245,043
- Other	46,592,710	35,635,903
<b>Total Income</b>	<b>160,999,564</b>	<b>125,020,849</b>
Net Revenue Transfers	1,892,419	3,703,412
<b>Closing Balance @ 31 December</b>	<b>(8,140,579)</b>	<b>2,660,105</b>

### 13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2007 Loan Annuity €	2007 Rented Equity €	2007 Total €	2006 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	38,615,084	12,719,762	51,334,846	48,658,880
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(44,157,994)	(13,560,405)	(57,718,399)	(49,538,737)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>(5,542,910)</b>	<b>(840,643)</b>	<b>(6,383,553)</b>	<b>(879,858)</b>

NOTE: Cash on Hand relating to Redemptions and Relending

€  
**5,871,678**

### 14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2007 Plant & Machinery €	2007 Materials €	2007 Total €	2006 Total €
Expenditure	(863,710)	(108,330)	(972,041)	(1,093,232)
Charged to Jobs	935,725	179,702	1,115,427	1,237,841
	<b>72,015</b>	<b>71,372</b>	<b>143,386</b>	<b>144,610</b>
Transfers from/(to) Reserves	(74,814)	-	(74,814)	(114,931)
<b>Surplus/(Deficit) for the Year</b>	<b>(2,800)</b>	<b>71,372</b>	<b>68,572</b>	<b>29,678</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2007 Transfers from Reserves €	2007 Transfers to Reserves €	2007 Net €	2006 €
Loan Repayment Reserve	-	(50,893)	(50,893)	(109,220)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	46,942	-	46,942	46,942
Development Levies	-	-	-	-
Other	1,668,609	(3,561,028)	(1,892,419)	(3,703,412)
<b>Surplus/(Deficit) for Year</b>	<b>1,715,551</b>	<b>(3,611,921)</b>	<b>(1,896,370)</b>	<b>(3,765,690)</b>

### 16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2007		2006	
		€	%	€	%
Grants & Subsidies	3	19,775,501	29%	18,908,048	29%
Contributions from other local authorities		606,984	1%	564,901	1%
Goods & Services	4	21,291,827	31%	19,811,525	31%
		<b>41,674,312</b>	<b>61%</b>	<b>39,284,474</b>	<b>61%</b>
Local Government Fund - General Purpose Grant		18,336,335	27%	17,019,082	26%
Rates		8,508,852	12%	8,057,640	13%
County Charge		-	0%	-	0%
<b>Total Income</b>		<b>68,519,499</b>	<b>100%</b>	<b>64,361,196</b>	<b>100%</b>

### 17. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	2007 Expenditure (Over)/Under Estimates €	2007 Income Over/(Under) Estimates €	2007 Net Position €
Housing & Building	(1,433,657)	771,092	(662,565)
Roads Transportation & Safety	620,352	(1,119,142)	(498,789)
Water & Sewerage	(1,347,030)	1,024,777	(322,253)
Development Incentives & Controls	(202,398)	(104,927)	(307,325)
Environmental Protection	193,315	834,892	1,028,207
Recreation & Amenity	179,359	(110,120)	69,238
Ag/Edc/Health	(418,364)	416,327	(2,037)
Miscellaneous	581,344	(38,587)	542,756
<b>Total Programme Groups</b>	<b>(1,827,079)</b>	<b>1,674,312</b>	<b>(152,767)</b>
Local Government Fund - General Purpose Grant	-	-	-
Rates	-	(285,148)	(285,148)
County Charge	-	-	-
Transfers from/(to) Reserves	(466,681)	1,715,551	1,248,870
Dr/Cr Balance			(791,000)
<b>(Deficit)/Surplus for Year</b>			<b>19,954</b>

# **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2007**

	<b>2007</b> €	<b>2006</b> €
<b>Payroll Expenses</b>		
Salary & Wages	20,023,753	18,206,429
Pensions (incl Gratuities)	4,754,545	3,931,416
Other costs	1,684,303	1,496,057
<b>Total</b>	<b>26,462,601</b>	<b>23,633,902</b>
<b>Operational Expenses</b>		
Purchase of Equipment	1,275,238	1,299,933
Repairs & Maintenance	486,237	366,864
Contract Payments	5,719,407	4,910,912
Agency services	853,560	329,797
Machinery Yard Charges incl Plant Hire	3,707,448	3,735,638
Purchase of Materials & Issues from Stores	6,171,233	5,852,587
Payment of Grants	5,832,676	4,714,945
Members Costs	705,738	779,766
Travelling & Subsistence Allowances	758,357	563,634
Consultancy & Professional Fees Payments	1,035,802	1,171,809
Other	2,172,176	2,112,376
<b>Total</b>	<b>28,717,871</b>	<b>25,838,262</b>
<b>Administration Expenses</b>		
Communication Expenses	575,853	552,139
Training	612,385	465,160
Printing & Stationery	410,622	393,950
Contributions to other Bodies	1,253,552	987,472
Other	1,102,671	1,112,290
<b>Total</b>	<b>3,955,083</b>	<b>3,511,011</b>
<b>Establishment Expenses</b>	-	
Rent & Rates	348,317	322,518
Energy Costs	1,661,056	1,958,890
Other	317,760	311,445
<b>Total</b>	<b>2,327,132</b>	<b>2,592,853</b>
<b>Financial Expenses</b>	3,738,473	2,729,089
<b>Miscellaneous Expenses</b>	1,402,015	2,269,836
	-	0
<b>Total Expenditure</b>	<b>66,603,174</b>	<b>60,574,953</b>

**APPENDIX 2  
PROGRAMME GROUP 1  
HOUSING and BUILDING**

		EXPENDITURE	INCOME		
PROGRAMME	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
1.1 Local Authority Housing	2,807,791	387,462	3,238,304	-	3,625,766
1.2 Assistance to Persons Housing Themselves	3,334,114	342,348	3,224,819	-	3,567,167
1.3 Assistance to Persons Improving Houses	3,382,220	1,945,325	206,500	-	2,151,825
1.8 Administration and Misc.	2,529,532	77,582	138,152	600	216,334
<b>TOTAL</b>	<b>12,053,657</b>	<b>2,752,718</b>	<b>6,807,774</b>	<b>600</b>	<b>9,561,092</b>

**PROGRAMME GROUP 2  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME		
PROGRAMME	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
2.1 Road Upkeep	6,494,972	4,106,403	97,534	-	4,203,937
2.2 Road Improvement	7,179,113	6,595,689	188,198	-	6,783,887
2.3 Road Traffic	339,042	-	802,664	33,874	836,538
2.8 Administration and Misc.	5,773,888	20,551	1,117,946	-	1,138,497
<b>TOTAL</b>	<b>19,787,015</b>	<b>10,722,643</b>	<b>2,206,342</b>	<b>33,874</b>	<b>12,962,858</b>

**APPENDIX 2  
PROGRAMME GROUP 3  
WATER SUPPLY and SEWERAGE**

		EXPENDITURE	INCOME			
PROGRAMME	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
3.1 Public Water Supply Schemes	3,118,724	147,823	1,865,659	308,962	2,322,444	
3.2 Public Sewerage Schemes	3,537,531	1,329,713	27,163	111,535	1,468,410	
3.3 Private Installations	61,472	-	14,472	-	14,472	
3.8 Administration and Misc.	2,235,638	-	209,450	-	209,450	
<b>TOTAL</b>	<b>8,953,365</b>	<b>1,477,536</b>	<b>2,116,745</b>	<b>420,497</b>	<b>4,014,777</b>	

**PROGRAMME GROUP 4  
DEVELOPMENT INCENTIVES and CONTROLS**

		EXPENDITURE	INCOME			
PROGRAMME	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
4.1 Land Use Planning	2,348,637	-	1,483,372	-	1,483,372	
4.2 Industrial Development	691,982	38,636	205,014	-	243,650	
4.3 Other Development and Promotion	480,081	140,000	-	-	140,000	
4.4 Representational Functions	-	-	-	-	-	
4.5 Promotion of Interest of the Local Community	-	-	-	-	-	
4.6 Twinning of Local Authorities Areas	-	-	-	-	-	
4.8 Administration and Misc.	881,013	142	82,909	-	83,051	
<b>TOTAL</b>	<b>4,401,713</b>	<b>178,778</b>	<b>1,771,295</b>	<b>-</b>	<b>1,950,073</b>	



**APPENDIX 2  
PROGRAMME GROUP 5  
ENVIRONMENTAL PROTECTION**

		EXPENDITURE	INCOME			
PROGRAMME	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
5.1 Waste Disposal	3,067,075	212,296	5,263,496	-	5,475,792	
5.2 Burial Grounds	181,043	-	82,800	-	82,800	
5.3 Safety of Structures and Places	137,543	78,057	-	-	78,057	
5.4 Fire Protection	3,239,886	-	565,769	100,352	666,121	
5.5 Pollution Control	507,725	-	15,694	21,000	36,694	
5.8 Administration and Misc.	1,865,748	-	125,428	-	125,428	
<b>TOTAL</b>	<b>8,999,020</b>	<b>290,353</b>	<b>6,053,187</b>	<b>121,352</b>	<b>6,464,892</b>	

**PROGRAMME GROUP 6  
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
PROGRAMME	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
6.1 Swimming Pools	248,911	-	-	-	-	
6.2 Libraries	1,543,559	160,800	61,376	-	222,176	
6.3 Parks, Open Spaces, Recreation Centres, etc.	437,130	10,898	88,940	-	99,838	
6.4 Other Recreation and Amenity	1,126,360	155,596	251,306	-	406,902	
6.8 Administration and Misc.	700,639	-	61,964	-	61,964	
<b>TOTAL</b>	<b>4,056,599</b>	<b>327,295</b>	<b>463,585</b>	<b>-</b>	<b>790,880</b>	

**APPENDIX 2**  
**PROGRAMME GROUP 7**  
**AGRICULTURE, EDUCATION, HEALTH and WELFARE**

		EXPENDITURE	INCOME			
PROGRAMME	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
7.1	Agriculture	338,260	-	-	-	-
7.2	Education	3,562,113	3,597,362	18,965	-	3,616,327
7.3	Health and Welfare	-	-	-	-	-
7.8	Administration and Misc.	466,991	-	-	-	-
<b>TOTAL</b>		<b>4,367,364</b>	<b>3,597,362</b>	<b>18,965</b>	<b>-</b>	<b>3,616,327</b>

**PROGRAMME GROUP 8**  
**MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME			
PROGRAMME	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
8.1	Land Acquisition and Development	-	-	-	-	-
8.2	Plant and Materials	972,041	-	1,115,427	-	1,115,427
8.3	Financial Management	664,898	-	87,320	-	87,320
8.4	Elections	63,275	30,368	-	-	30,368
8.5	Administration of Justice & Consumer Protection	473,334	263,689	89,614	-	353,303
8.6	Property Damage	-	-	-	-	-
8.7	Markets, Fairs & Abattoirs	-	-	-	-	-
8.8	Administration and Misc.	947,841	134,760	561,574	-	696,334
8.9	Chairman's Allowance	50,196	-	-	-	-
8.10	Entertainment and Associated Expenses	-	-	-	-	-
8.11	Expenses of Members and Representation at Conferences	786,204	-	(0)	30,662	30,662
8.12	Expenses of Members, Attending Conferences Abroad	26,654	-	-	-	-
<b>TOTAL</b>		<b>3,984,442</b>	<b>428,817</b>	<b>1,853,935</b>	<b>30,662</b>	<b>2,313,413</b>
<b>OVERALL TOTAL PROGRAMMES 1 - 8</b>		<b>66,603,174</b>	<b>19,775,501</b>	<b>21,291,827</b>	<b>606,984</b>	<b>41,674,312</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2007 €	2006 €
<b>Department of the Environment, Heritage and Local Government</b>		
Road Grants	9,005,730	8,902,453
Housing Grants & Subsidies	2,040,267	3,792,155
Library Services	0	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	346,442	0
Environmental Protection/Conservation Grants	212,296	23,438
Miscellaneous	2,025,812	364,108
	13,630,547	13,082,153
<b>Other Departments and Bodies</b>		
Road Grants	1,696,362	2,003,114
Higher Education Grants	2,088,821	1,931,479
VEC Pensions and Gratuities	1,508,541	999,627
Community Employment Schemes	-	0
Civil Defence	78,057	81,619
Miscellaneous	773,172	810,056
	6,144,954	5,825,895
<b>Total</b>	<b>19,775,501</b>	<b>18,908,048</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2007	2006
	€	€
Rents from Houses	2,968,388	2,465,154
Housing Loans Interest & Charges	3,141,707	1,681,410
Domestic Water	20	-
Commercial Water	1,295,786	1,259,822
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	364,876	-
Planning Fees	1,208,998	1,179,102
Parking Fines/Charges	801,208	616,351
Recreation & Amenity Activities	28,208	990
Library Fees/Fines	56,446	59,858
Agency Services	134,742	257,023
Pension Contributions	882,463	761,966
Property Rental & Leasing of Land	11,880	26,711
Landfill Charges	4,952,168	5,891,403
Fire Charges	1,089,050	344,533
Misc. (Detail)	4,355,888	5,267,203
	<b>21,291,827</b>	<b>19,811,525</b>

## APPENDIX 5 SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2007	2006
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	106,128,959	61,874,627
Purchase of Land	29,707,530	0
Purchase of Other Assets	6,009,583	26,452,760
Professional & Consultancy Fees	16,048,614	11,991,373
Other	15,797,980	25,909,226
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>173,692,667</b>	<b>126,227,986</b>
Transfers to Revenue	1,668,609	1,321,482
<b>Total Expenditure (Incl Transfers) *</b>	<b>175,361,276</b>	<b>127,549,468</b>
<b>INCOME</b>		
<b>Grants</b>	107,829,768	85,139,904
<b>Non - Mortgage Loans</b>	6,577,086	4,245,043
<b>Other Income</b>		
(a) Development Contributions	31,584,256	14,488,109
(b) Property Disposals		
- Land	1,985,391	1,035,876
- LA Housing	2,924,368	2,883,070
- Other property	-	0
(c) Purchase Tenant Annuities	350,669	614,480
(d) Car Parking	-	0
(e) Other	9,748,026	16,614,367
<b>Total Income (Net of Internal Transfers)</b>	<b>160,999,564</b>	<b>125,020,849</b>
Transfers from Revenue	3,561,028	5,024,894
<b>Total Income (Incl Transfers) *</b>	<b>164,560,592</b>	<b>130,045,744</b>
<b>Surplus\ (Deficit) for year</b>	<b>(10,800,684)</b>	<b>2,496,275</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>2,660,105</b>	163,829
<b>Balance (Debit)\Credit @ 31 December</b>	<b>(8,140,579)</b>	<b>2,660,105</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6  
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

Programme	BALANCE @ 1/1/2007	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2007
			Grants	Non-Mortgage Loans	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
1.1 Local Authority Housing	3,179,954	30,361,441	23,878,916	399,444	4,757,956	29,036,316	391,000	877,413	(33,113)	1,335,303
1.2 Assistance to Persons Housing Themselves	(16,273,144)	35,373,991	1,370,630	6,177,642	7,630,786	15,179,058	-	-	(278,006)	(36,746,083)
1.3 Assistance to Persons Improving Houses	7,782	375,765	76,059	-	-	76,059	-	-	311,120	19,196
1.4 Administration and Misc.	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>(13,085,407)</b>	<b>66,111,196</b>	<b>25,325,605</b>	<b>6,577,086</b>	<b>12,388,742</b>	<b>44,291,433</b>	<b>391,000</b>	<b>877,413</b>	<b>-</b>	<b>(35,391,584)</b>
2.1 Road Upkeep	-	-	-	-	-	-	-	-	-	-
2.2 Road Improvement	(1,850,236)	54,247,966	47,023,586	-	1,741,716	48,765,302	35,633	-	3,879,678	(3,417,589)
2.3 Road Traffic	1,003,905	240,584	-	-	100,221	100,221	-	37,630	178,016	1,003,928
2.8 Administration and Misc.	(41,749)	-	-	-	-	-	-	-	-	(41,749)
<b>TOTAL</b>	<b>(888,080)</b>	<b>54,488,550</b>	<b>47,023,586</b>	<b>-</b>	<b>1,841,937</b>	<b>48,865,523</b>	<b>35,633</b>	<b>37,630</b>	<b>4,057,694</b>	<b>(2,455,410)</b>
3.1 Public Water Supply Schemes	4,942,054	3,434,502	3,432,807	-	921,266	4,354,073	138,594	-	(414,868)	5,585,352
3.2 Public Sewerage Schemes	(1,446,348)	19,596,217	20,053,738	-	-	20,053,738	40,000	3,502	459,001	(493,328)
3.3 Private Installations	(530,432)	2,155,101	3,012,227	-	-	3,012,227	-	-	-	326,693
3.8 Administration and Misc.	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>2,965,274</b>	<b>25,185,820</b>	<b>26,498,773</b>	<b>-</b>	<b>921,266</b>	<b>27,420,039</b>	<b>178,594</b>	<b>3,502</b>	<b>44,133</b>	<b>5,418,717</b>
4.1 Land Use Planning	19,878,169	132,492	-	-	29,864,504	29,864,504	-	101,551	(7,269,391)	42,239,239
4.2 Industrial Development	(193,085)	2,609,975	9,593	-	627,487	637,080	75,823	63,085	(526,695)	(2,679,938)
4.3 Other Devel. & Promotion	(137,808)	3,124,296	987,612	-	-	987,612	15,862	27,079	812,450	(1,473,259)
4.5 Promotion of Interest of the Local Community	-	-	-	-	-	-	-	-	-	-
4.8 Administration and Misc.	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>19,547,275</b>	<b>5,866,763</b>	<b>997,205</b>	<b>-</b>	<b>30,491,991</b>	<b>31,489,196</b>	<b>91,686</b>	<b>191,716</b>	<b>(6,983,636)</b>	<b>38,086,041</b>

**APPENDIX 6  
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

Programme	BALANCE @	EXPENDITURE	INCOME				TRANSFERS			BALANCE @
	1/1/2007		Grants	Non-Mortgage Loans	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2007
	€	€	€	€	€	€	€	€	€	€
5.1 Waste Disposal	(7,055,011)	4,409,839	130,588	-	-	130,588	2,161,358	-	-	(9,172,905)
5.2 Burial Grounds	38,686	199,528	-	-	-	-	82,500	-	-	(78,342)
5.3 Safety of Structures & Places	28,421	30,185	-	-	28,250	28,250	-	-	-	26,486
5.4 Fire Protection	(306,766)	1,239,675	1,081,797	-	-	1,081,797	-	-	-	(464,643)
5.5 Pollution Control	33,730	-	-	-	-	-	-	-	-	33,730
5.8 Administration and Misc.	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>(7,260,939)</b>	<b>5,879,227</b>	<b>1,212,385</b>	<b>-</b>	<b>28,250</b>	<b>1,240,635</b>	<b>2,243,858</b>	<b>-</b>	<b>-</b>	<b>(9,655,673)</b>
6.1 Swimming Pools	3,182,572	12,075,154	5,391,538	-	-	5,391,538	-	-	2,270,414	(1,230,630)
6.2 Libraries	301,191	2,040,674	1,034,877	-	663,419	1,698,295	92,000	-	330,355	381,168
6.3 Parks, Open Spaces, Recreation Centres etc.	-	-	-	-	-	-	-	-	-	-
6.4 Other Recreation & Amenity	916,567	1,250,800	236,852	-	229,934	466,785	20,544	14,113	(6,129)	132,855
6.8 Administration and Misc.	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>4,400,330</b>	<b>15,366,628</b>	<b>6,663,266</b>	<b>-</b>	<b>893,353</b>	<b>7,556,619</b>	<b>112,544</b>	<b>14,113</b>	<b>2,594,641</b>	<b>(716,607)</b>
7.1 Agriculture	4,252	-	-	-	-	-	-	4,252	-	-
7.2 Education	-	-	-	-	-	-	-	-	-	-
7.3 Health and Welfare	-	-	-	-	-	-	-	-	-	-
7.8 Administration and Misc.	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>4,252</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,252</b>	<b>-</b>	<b>-</b>
8.1 Land Acquisition & Development	-	-	-	-	-	-	-	-	-	-
8.2 Plant & Materials	(216,687)	254,645	-	-	-	-	74,814	-	84,700	(311,817)
8.3 Financial Management	-	-	-	-	-	-	-	-	-	-
8.4 Elections	(60,568)	-	-	-	-	-	35,500	-	-	(25,068)
8.5 Admin. of Justice & Consumer Protection	(271,405)	103,822	104,981	-	-	104,981	28,500	-	45,217	(196,530)
8.6 Property Damage	-	-	-	-	-	-	-	-	-	-
8.7 Markets, Fairs & Abattoirs	-	-	-	-	-	-	-	-	-	-
8.8 Administration and Misc.	(2,473,941)	436,015	3,968	-	27,171	31,139	368,900	539,984	157,252	(2,892,649)
<b>TOTAL</b>	<b>(3,022,601)</b>	<b>794,482</b>	<b>108,949</b>	<b>-</b>	<b>27,171</b>	<b>136,120</b>	<b>507,714</b>	<b>539,984</b>	<b>287,169</b>	<b>(3,426,063)</b>
<b>OVERALL TOTAL</b>	<b>2,660,105</b>	<b>173,692,667</b>	<b>107,829,768</b>	<b>6,577,086</b>	<b>46,592,710</b>	<b>160,999,564</b>	<b>3,561,028</b>	<b>1,668,609</b>	<b>0</b>	<b>(8,140,579)</b>

Note: Mortgage-related transactions are excluded

## APPENDIX 7

### Summary of Major Revenue Collections for 2007

	Arrears @ 1/1/2007	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31/12/2007	% Collected*
	€	€	€	€	€	€	€	
Rates	742,305	8,508,852	119,570	-	9,131,588	8,283,294	848,294	91%
Rents & Annuities	388,593	2,946,995	20,713	-	3,314,875	2,914,354	400,521	88%
Commercial Water	562,514	1,660,662	65,423	-	2,157,753	1,351,451	806,302	63%
<u>Refuse</u>								
Domestic	-	-	-	-	-	-	-	0%
Commercial	-	-	-	-	-	-	-	0%
Housing Loans	216,231	3,142,758	864	-	3,358,124	3,191,468	166,657	95%

Note 1 The total for collection in 2007 includes arrears b\ fwd at 1/1/2007. This will tend to reduce the % collected for 2007

Note 2 Rental income from Shared Ownership has been included under Loans Income

Note 3 Income from Tenant Purchase Annuities has been included under Loans Income

Note 4 Arrears brought forward is shown net of credit balances.



## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

1. **Name of the Company.**

Laois Arts Theartre Company Ltd.

2. **Principal activities of the Company**

To carry on the business as promoters of the study of and understanding of Arts in County Laois and to promote the advancement in the Midlands Region of subjects outlined in the Arts Acts, 1951 to 1973.

3. **Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of borrowings of the Company**

Undertaking of 7/2/97: any subvention, over and above and grant aid which may be awarded by the Arts Council or income generated directly by the Arts Centre, required to ensure the successful operation of the centre will be met by Laois County Council.

4. **Expenditure**

5. **Income**

6. **Revenue Blance - Cumulative Surplus/(Deficit)**

7. **Net Assets or Liabilities**

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

**1. Name of the Company.**

Abbeyleix Heritage Company Ltd.

**2. Principal activities of the Company**

To promote the cultural and heritage attractions of Abbeyleix and the district surrounding.

**3. Amount and nature of any guarantees, underwritings, grant, loans or borrowings given by the local authority in respect of borrowings of the Company**

Mortgage Loan of 203,158.09 in 1996, which is subject to mortgage agreement.

**4. Expenditure**

**5. Income**

**6. Revenue Balance - Cumulative Surplus/(Deficit)**

**7. Net Assets or Liabilities**